

Appendix A81-A160

EXHIBIT A**ADAMS GOLF INC.**

Indexed to 1.0 on 7/9/98

DATE	ADGO	S&P SML CAP	CALLAW	TEAR- DROP	ALDILA	COAST- CAST
19990830	0.1368	0.9113	0.5421	0.2276	0.1610	0.6216
19990831	0.1856	0.9066	0.5387	0.2179	0.1780	0.6757
19990901	0.2071	0.9186	0.5724	0.2116	0.1695	0.6453
19990902	0.2168	0.9112	0.5589	0.2116	0.1780	0.6351
19990903	0.2188	0.9301	0.5623	0.1314	0.1737	0.6149
19990907	0.2149	0.9346	0.5488	0.1475	0.1780	0.5946
19990908	0.2071	0.9293	0.5387	0.1410	0.1737	0.5946
19990909	0.2149	0.9329	0.5454	0.1410	0.1737	0.5912
19990910	0.2344	0.9386	0.5488	0.1475	0.1695	0.5811
19990913	0.2266	0.9345	0.5589	0.1475	0.1695	0.5743
19990914	0.2109	0.9316	0.6128	0.1507	0.1695	0.5912
19990915	0.2188	0.9293	0.6229	0.1795	0.1864	0.6115
19990916	0.2109	0.9186	0.6027	0.1731	0.1780	0.6081
19990917	0.2071	0.9250	0.6195	0.1667	0.1864	0.6115
19990920	0.2266	0.9208	0.6566	0.1698	0.1864	0.6115
19990921	0.2266	0.9083	0.6431	0.1795	0.1780	0.6014
19990922	0.2188	0.9086	0.6700	0.1988	0.1991	0.5946
19990923	0.2109	0.8929	0.6936	0.1923	0.1864	0.6014
19990924	0.2149	0.8849	0.6700	0.1795	0.2034	0.6081
19990927	0.2031	0.8982	0.6835	0.1667	0.1907	0.6115
19990928	0.1993	0.8911	0.6599	0.1923	0.1780	0.6014
19990929	0.1875	0.8978	0.6498	0.1923	0.1949	0.6081
19990930	0.1914	0.9098	0.6566	0.1923	0.1695	0.6757
19991001	0.1641	0.9012	0.6464	0.1923	0.1780	0.6486
19991004	0.1797	0.9083	0.6397	0.2308	0.2034	0.6486
19991005	0.1719	0.9066	0.6397	0.2564	0.1695	0.6486
19991006	0.1993	0.9151	0.6397	0.2564	0.1864	0.6183
19991007	0.1875	0.9092	0.6599	0.2564	0.1822	0.6149
19991008	0.1836	0.9073	0.6835	0.2724	0.1822	0.6183
19991011	0.1797	0.9128	0.7037	0.2821	0.1864	0.5878
19991012	0.1778	0.9019	0.6869	0.3013	0.1864	0.6014
19991013	0.1719	0.8899	0.6532	0.2821	0.1610	0.5878
19991014	0.1816	0.8907	0.6734	0.2949	0.1864	0.5946
19991015	0.1797	0.8827	0.6532	0.2724	0.1695	0.5946
19991018	0.1797	0.8725	0.6431	0.2757	0.1780	0.6149
19991019	0.1719	0.8774	0.6464	0.2692	0.1780	0.6216
19991020	0.1660	0.8809	0.6296	0.2821	0.1695	0.6216
19991021	0.1680	0.8786	0.6498	0.2949	0.1737	0.6385
19991022	0.1719	0.8903	0.7071	0.2852	0.1780	0.6554
19991025	0.1641	0.8860	0.6970	0.3045	0.1525	0.6656
19991026	0.1563	0.8839	0.7037	0.2885	0.1525	0.6892
19991027	0.1582	0.8842	0.7071	0.2821	0.1695	0.6824
19991028	0.1563	0.8990	0.7273	0.2821	0.1822	0.7162
19991029	0.1484	0.9071	0.7239	0.2885	0.1695	0.7162
19991101	0.1446	0.9144	0.7104	0.2757	0.1695	0.6959
19991102	0.1406	0.9155	0.7003	0.2821	0.1864	0.7027
19991103	0.1406	0.9266	0.7003	0.2821	0.1949	0.6959
19991104	0.1563	0.9287	0.7138	0.2692	0.1864	0.6926

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DATE	ADGO	S&P SML CAP	CALLAW	TEAR- DROP	ALDILA	COAST- CAST
19991105	0.1426	0.9305	0.7071	0.2692	0.1949	0.6824
19991108	0.1406	0.9309	0.6902	0.2308	0.1991	0.6959
19991109	0.1406	0.9315	0.6801	0.1923	0.2034	0.6892
19991110	0.1446	0.9339	0.7172	0.1923	0.2076	0.6892
19991111	0.1368	0.9335	0.7273	0.2116	0.2076	0.6824
19991112	0.1328	0.9400	0.7441	0.2372	0.2076	0.6824
19991115	0.1426	0.9465	0.7576	0.2179	0.2034	0.6858
19991116	0.1465	0.9550	0.7576	0.2179	0.1991	0.6791
19991117	0.1406	0.9567	0.7374	0.2051	0.1991	0.6824
19991118	0.1368	0.9662	0.7508	0.2051	0.2034	0.6824
19991119	0.1348	0.9622	0.7475	0.2051	0.2034	0.6791
19991122	0.1348	0.9602	0.7542	0.2116	0.1780	0.6791
19991123	0.1328	0.9487	0.7609	0.2116	0.1780	0.6824
19991124	0.1328	0.9489	0.7980	0.2179	0.1780	0.6791
19991126	0.1328	0.9532	0.7946	0.2116	0.1780	0.6892
19991129	0.1328	0.9485	0.7879	0.2116	0.1780	0.6892
19991130	0.1289	0.9448	0.7845	0.1988	0.1780	0.7027
19991201	0.1328	0.9441	0.8148	0.2051	0.1822	0.6892
19991202	0.1348	0.9557	0.8215	0.1955	0.1780	0.6723
19991203	0.1328	0.9665	0.8249	0.2051	0.1822	0.6723
19991206	0.1328	0.9659	0.8115	0.1731	0.1864	0.6554
19991207	0.1269	0.9622	0.7913	0.1731	0.1864	0.6926
19991208	0.1250	0.9665	0.7845	0.1795	0.1780	0.6892
19991209	0.1231	0.9556	0.7677	0.1731	0.1780	0.6892
19991210	0.1289	0.9601	0.7845	0.1763	0.1780	0.6824
19991213	0.1289	0.9585	0.8047	0.1731	0.1822	0.6892
19991214	0.1250	0.9449	0.8317	0.1795	0.1780	0.6892
19991215	0.1231	0.9465	0.8889	0.1731	0.1822	0.6926
19991216	0.1172	0.9538	0.8855	0.1603	0.1780	0.6892
19991217	0.1113	0.9536	0.8519	0.1603	0.1780	0.6994
19991220	0.1231	0.9563	0.8619	0.1603	0.1737	0.7365
19991221	0.1231	0.9708	0.8990	0.1538	0.1737	0.7905
19991222	0.1231	0.9734	0.8687	0.1538	0.1737	0.7669
19991223	0.1211	0.9804	0.9023	0.1410	0.1949	0.7500
19991227	0.1153	0.9925	0.9697	0.1731	0.1907	0.7297
19991228	0.1094	0.9975	0.9495	0.1635	0.1864	0.7770
19991229	0.1153	1.0093	0.9360	0.1475	0.1864	0.8108
19991230	0.1172	1.0048	0.9461	0.1314	0.1822	0.8311
19991231	0.1016	1.0213	0.9529	0.1410	0.1864	0.8986

**Adams Golf Inc. vs.
Comparables
Indexed to 1.0 on 7/10/98
7/9/98 to 12/31/99**

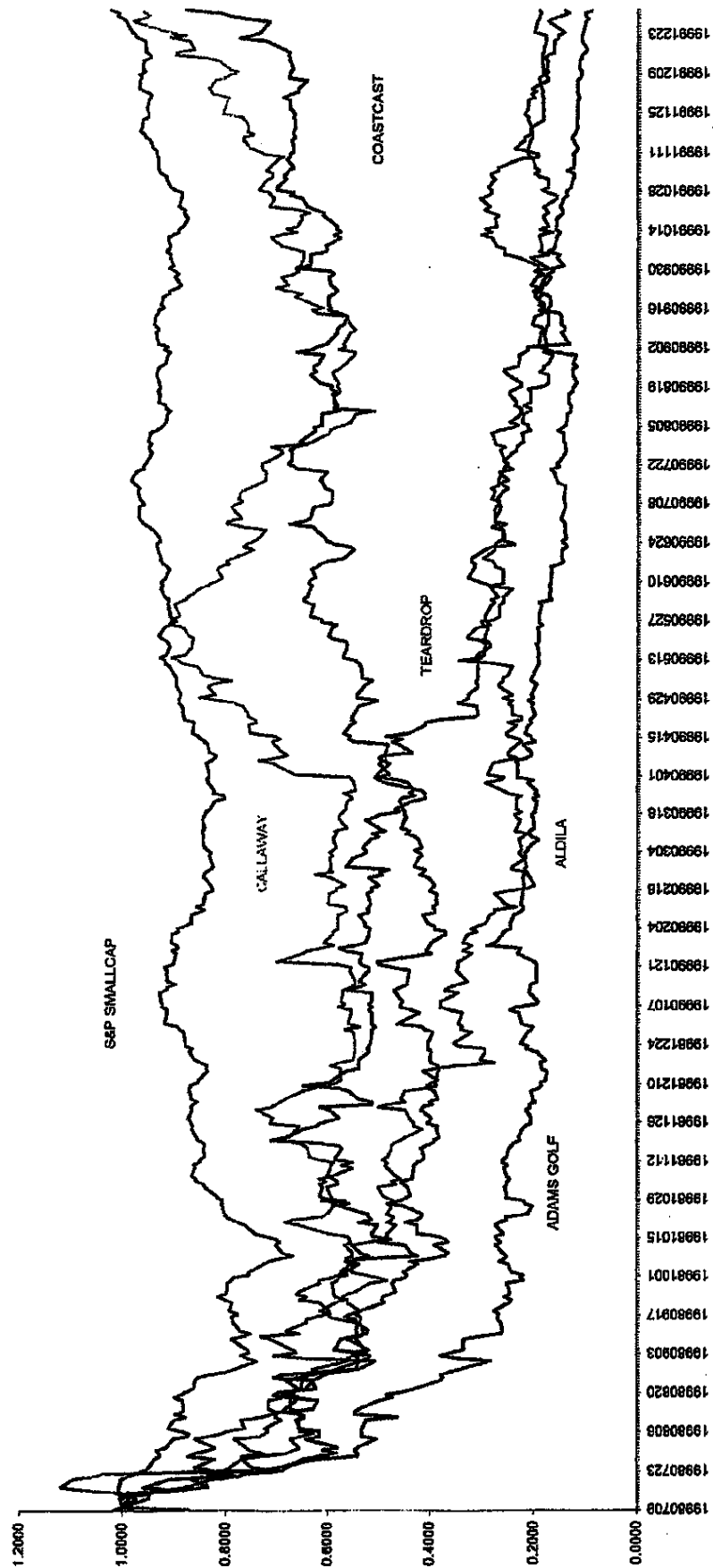


EXHIBIT A

ADGOV6.XLC (4)

Adams Golf Inc. vs.
Comparables
Indexed to 1.0 on 7/10/98
7/9/98 to 12/31/99

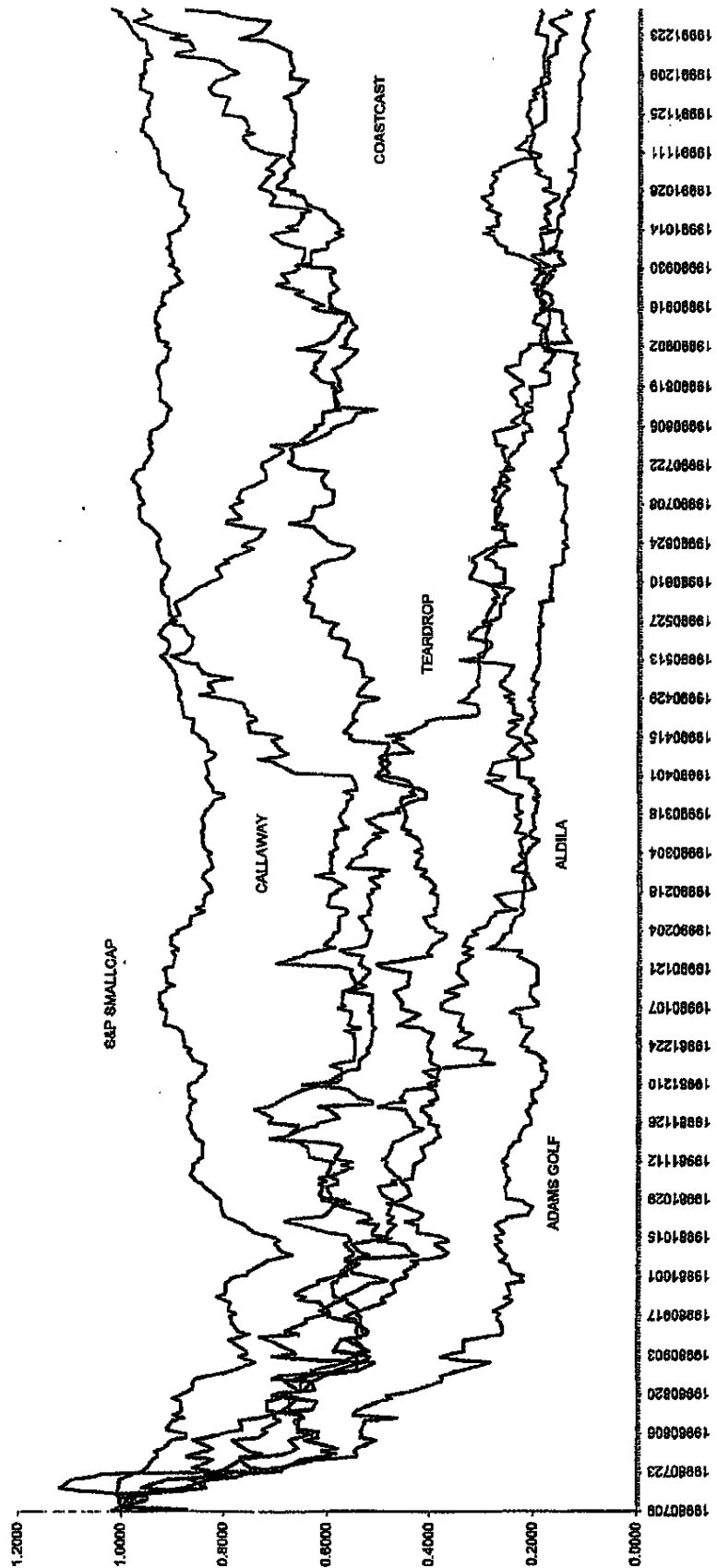


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DATE	ADGO	S&P SML CAP	CALLAW	TEAR- DROP	ALDILA	COAST- CAST
19980709	0.8707	1.0036	1.0137	1.0000	1.0172	0.9801
19980710	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
19980713	0.9728	1.0022	0.9727	0.9872	0.9483	1.0033
19980714	0.9932	1.0026	0.9829	0.9744	0.9483	0.9835
19980715	0.9898	1.0067	1.0034	0.9487	0.9742	0.9504
19980716	0.9048	1.0076	1.0751	0.8911	0.8793	0.9106
19980717	0.9592	1.0053	1.1194	0.8333	0.8362	0.8742
19980720	0.9082	1.0020	1.0956	0.8654	0.8362	0.8278
19980721	0.8130	0.9898	1.0546	0.8205	0.7759	0.7748
19980722	0.8299	0.9755	1.0375	0.8270	0.8362	0.7616
19980723	0.7245	0.9557	0.6962	0.8270	0.8017	0.6887
19980724	0.7007	0.9493	0.7474	0.8590	0.7931	0.6821
19980727	0.6225	0.9381	0.7679	0.8205	0.7673	0.6490
19980728	0.5408	0.9282	0.7338	0.8718	0.7673	0.6159
19980729	0.5408	0.9286	0.6826	0.8590	0.7241	0.5828
19980730	0.5459	0.9345	0.6689	0.8333	0.7500	0.6093
19980731	0.5408	0.9162	0.6553	0.8205	0.7586	0.5795
19980803	0.5034	0.9015	0.6724	0.8590	0.7823	0.6424
19980804	0.5340	0.8739	0.6553	0.8333	0.7328	0.6159
19980805	0.5306	0.8707	0.6280	0.8077	0.7241	0.6159
19980806	0.5340	0.8902	0.6553	0.7949	0.7155	0.6159
19980807	0.5306	0.9112	0.6519	0.7629	0.7241	0.6556
19980810	0.5238	0.8993	0.6621	0.7692	0.6897	0.6556
19980811	0.4626	0.8773	0.6519	0.7308	0.7026	0.6457
19980812	0.5476	0.8973	0.6553	0.7116	0.6983	0.6490
19980813	0.5442	0.8835	0.6519	0.6923	0.6983	0.6887
19980814	0.5374	0.8810	0.6724	0.6282	0.7155	0.6821
19980817	0.4966	0.8839	0.6724	0.6186	0.7155	0.6623
19980818	0.4728	0.8995	0.6689	0.6667	0.6897	0.6556
19980819	0.4830	0.8857	0.6826	0.7051	0.6897	0.6689
19980820	0.4490	0.8749	0.6689	0.6923	0.6638	0.6689
19980821	0.4286	0.8622	0.6519	0.6218	0.6552	0.6424
19980824	0.3776	0.8589	0.6484	0.6314	0.6811	0.6291
19980825	0.3741	0.8535	0.6621	0.7051	0.6423	0.6159
19980826	0.3776	0.8319	0.6382	0.6923	0.6379	0.6060
19980827	0.3605	0.7996	0.5768	0.6218	0.6207	0.5894
19980828	0.3401	0.7828	0.5427	0.5385	0.6293	0.5828
19980831	0.2823	0.7389	0.5392	0.5065	0.5604	0.5331
19980901	0.3469	0.7566	0.5392	0.6347	0.5604	0.5199
19980902	0.3776	0.7691	0.5461	0.7051	0.5474	0.5166
19980903	0.3572	0.7543	0.5222	0.6603	0.5517	0.5430
19980904	0.3333	0.7562	0.5256	0.6667	0.5172	0.5861
19980908	0.3333	0.7895	0.5427	0.7116	0.5604	0.5729
19980909	0.2993	0.7675	0.5427	0.7308	0.5345	0.5430
19980910	0.2619	0.7509	0.5392	0.6538	0.5259	0.5232
19980911	0.2585	0.7709	0.5427	0.6795	0.5302	0.5199
19980914	0.2619	0.7848	0.5392	0.6410	0.5345	0.5430
19980915	0.2687	0.7848	0.5768	0.6410	0.5345	0.5430

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DATE	ADGO	S&P SML CAP	CALLAW	TEAR- DROP	ALDILA	COAST- CAST
19980916	0.2687	0.7883	0.5973	0.6218	0.5345	0.5663
19980917	0.2653	0.7759	0.5938	0.6026	0.5431	0.5530
19980918	0.2755	0.7919	0.6143	0.5962	0.5345	0.5364
19980921	0.2449	0.7875	0.5836	0.6154	0.5604	0.4868
19980922	0.2415	0.8000	0.5865	0.6538	0.5604	0.4934
19980923	0.2551	0.8139	0.5836	0.6410	0.5690	0.4901
19980924	0.2449	0.7988	0.5870	0.6603	0.5604	0.4768
19980925	0.2449	0.7977	0.5870	0.6538	0.5431	0.4669
19980928	0.2517	0.7968	0.5905	0.6154	0.5172	0.4735
19980929	0.2177	0.7890	0.5802	0.6154	0.4828	0.4669
19980930	0.2245	0.7834	0.5768	0.5897	0.5000	0.4470
19981001	0.2177	0.7543	0.5597	0.5769	0.5259	0.4437
19981002	0.2415	0.7537	0.5734	0.5641	0.5517	0.4503
19981005	0.2483	0.7241	0.5529	0.5385	0.5517	0.4238
19981006	0.2653	0.7155	0.5632	0.5641	0.5431	0.4371
19981007	0.2551	0.6930	0.5632	0.5256	0.5431	0.3941
19981008	0.2517	0.6669	0.5495	0.4231	0.5172	0.3709
19981009	0.2585	0.6869	0.5495	0.4359	0.5345	0.3642
19981012	0.2721	0.7015	0.5665	0.4487	0.5517	0.3907
19981013	0.2619	0.6924	0.5529	0.5000	0.5172	0.3642
19981014	0.2704	0.7007	0.5563	0.4744	0.4914	0.3709
19981015	0.2721	0.7224	0.5597	0.5096	0.4828	0.3841
19981016	0.2568	0.7419	0.5973	0.5128	0.4828	0.4238
19981019	0.2721	0.7612	0.6553	0.5000	0.4655	0.4238
19981020	0.2653	0.7756	0.6826	0.5385	0.4828	0.4470
19981021	0.2517	0.7873	0.6689	0.5128	0.4742	0.4238
19981022	0.2517	0.7984	0.6109	0.5193	0.4698	0.4172
19981023	0.2109	0.8011	0.6007	0.5193	0.4828	0.4139
19981026	0.2007	0.8067	0.5870	0.5769	0.4742	0.4503
19981027	0.2160	0.8067	0.5563	0.5897	0.4828	0.4802
19981028	0.2177	0.8059	0.6109	0.5641	0.4698	0.4570
19981029	0.2517	0.8142	0.5905	0.6090	0.4828	0.4470
19981030	0.2517	0.8192	0.5938	0.6154	0.4914	0.4371
19981102	0.2551	0.8402	0.6007	0.6090	0.5000	0.4437
19981103	0.2517	0.8426	0.5802	0.6154	0.4655	0.4503
19981104	0.2500	0.8554	0.5802	0.6026	0.4742	0.4570
19981105	0.2449	0.8595	0.5870	0.6154	0.4569	0.4338
19981106	0.2517	0.8653	0.6007	0.5897	0.4655	0.4338
19981109	0.2568	0.8598	0.5938	0.5513	0.4828	0.4305
19981110	0.2500	0.8616	0.5938	0.5706	0.4871	0.4305
19981111	0.2585	0.8511	0.5870	0.5513	0.4828	0.4238
19981112	0.2585	0.8492	0.6178	0.5834	0.4914	0.4139
19981113	0.2517	0.8415	0.6348	0.5834	0.4828	0.4106
19981116	0.2466	0.8428	0.6382	0.5706	0.4742	0.4172
19981117	0.2415	0.8404	0.6451	0.5769	0.4742	0.4073
19981118	0.2381	0.8424	0.6553	0.6154	0.4698	0.3941
19981119	0.2262	0.8540	0.7031	0.7116	0.4569	0.3907
19981120	0.2279	0.8564	0.6792	0.6795	0.4483	0.3808

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DATE	ADGO	S&P SML CAP	CALLAW	TEAR- DROP	ALDILA	COAST- CAST
19981123	0.2211	0.8661	0.6587	0.6475	0.4138	0.3874
19981124	0.2160	0.8634	0.6553	0.6218	0.4310	0.3841
19981125	0.2041	0.8671	0.7133	0.6154	0.4310	0.4040
19981127	0.2041	0.8723	0.7065	0.5769	0.4397	0.3974
19981130	0.2143	0.8646	0.7406	0.5962	0.4483	0.4172
19981201	0.2058	0.8679	0.7099	0.6154	0.5000	0.4139
19981202	0.2075	0.8629	0.6997	0.5128	0.4828	0.3941
19981203	0.1956	0.8547	0.6928	0.5128	0.4483	0.4007
19981204	0.2007	0.8673	0.6826	0.5385	0.4569	0.3841
19981207	0.2041	0.8698	0.6484	0.5577	0.4483	0.3907
19981208	0.1905	0.8702	0.6280	0.5769	0.4052	0.4073
19981209	0.1837	0.8685	0.5973	0.6475	0.4052	0.3874
19981210	0.1854	0.8538	0.5836	0.5962	0.3966	0.3907
19981211	0.1769	0.8521	0.5734	0.5897	0.3836	0.3874
19981214	0.1735	0.8357	0.5734	0.5641	0.4138	0.3841
19981215	0.1837	0.8378	0.5734	0.5385	0.3880	0.3808
19981216	0.1837	0.8362	0.5938	0.5385	0.3448	0.3841
19981217	0.1871	0.8470	0.5768	0.5385	0.2759	0.3974
19981218	0.1769	0.8611	0.5495	0.5385	0.3017	0.4007
19981221	0.1939	0.8705	0.5461	0.5193	0.2931	0.3974
19981222	0.2143	0.8658	0.5461	0.5225	0.2931	0.4040
19981223	0.2109	0.8783	0.5461	0.5193	0.3448	0.4040
19981224	0.2245	0.8784	0.5461	0.5160	0.3535	0.4040
19981228	0.2109	0.8823	0.5495	0.5128	0.3190	0.3941
19981229	0.2041	0.8888	0.5665	0.5128	0.3405	0.4106
19981230	0.2007	0.8948	0.5358	0.5065	0.3362	0.4172
19981231	0.2228	0.9191	0.5597	0.5128	0.3448	0.4636
19990104	0.2279	0.9142	0.5529	0.5128	0.3362	0.4206
19990105	0.2449	0.9138	0.5529	0.5193	0.3621	0.4371
19990106	0.2347	0.9248	0.5802	0.5128	0.3793	0.4570
19990107	0.1973	0.9221	0.5665	0.5193	0.3793	0.4570
19990108	0.1905	0.9271	0.5734	0.5128	0.3793	0.4537
19990111	0.2075	0.9286	0.5700	0.5128	0.3448	0.4669
19990112	0.2075	0.9153	0.5700	0.5609	0.3707	0.4702
19990113	0.2058	0.9139	0.5529	0.5416	0.3621	0.4570
19990114	0.2058	0.8984	0.5461	0.5256	0.3448	0.4437
19990115	0.1939	0.9141	0.5461	0.5385	0.3276	0.4437
19990119	0.1939	0.9150	0.5563	0.5193	0.3491	0.4404
19990120	0.1939	0.9203	0.5529	0.5193	0.3448	0.4735
19990121	0.1939	0.9019	0.5768	0.5321	0.3448	0.4967
19990122	0.1973	0.9007	0.6997	0.5385	0.3448	0.5033
19990125	0.2313	0.8979	0.6484	0.5321	0.3190	0.3974
19990126	0.2279	0.9042	0.6416	0.5641	0.3362	0.4073
19990127	0.2245	0.8922	0.6143	0.5769	0.3276	0.4040
19990128	0.2891	0.8972	0.5870	0.5449	0.3190	0.4007
19990129	0.2738	0.9072	0.6075	0.5256	0.3362	0.3974
19990201	0.2602	0.9054	0.5905	0.5193	0.3276	0.3709
19990202	0.2585	0.8915	0.5905	0.5193	0.3103	0.3709

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DATE	ADGO	S&P SML CAP	CALLAW	TEAR- DROP	ALDILA	COAST- CAST
19990203	0.2449	0.8948	0.5802	0.5160	0.3190	0.3907
19990204	0.2449	0.8807	0.5802	0.5256	0.3103	0.3907
19990205	0.2449	0.8682	0.5802	0.5256	0.2931	0.4040
19990208	0.2381	0.8674	0.5802	0.5385	0.2845	0.4139
19990209	0.2279	0.8514	0.5665	0.5193	0.2759	0.3907
19990210	0.2211	0.8429	0.5632	0.5225	0.2759	0.3907
19990211	0.2194	0.8569	0.5665	0.5193	0.2328	0.3941
19990212	0.2245	0.8438	0.6007	0.5160	0.2543	0.3874
19990216	0.2211	0.8403	0.5973	0.5225	0.2759	0.3874
19990217	0.2211	0.8260	0.5836	0.5128	0.2500	0.4007
19990218	0.2194	0.8275	0.5836	0.5160	0.2112	0.3974
19990219	0.2177	0.8295	0.5665	0.5000	0.1983	0.3907
19990222	0.2211	0.8433	0.5938	0.5193	0.2069	0.4040
19990223	0.2177	0.8433	0.6246	0.4936	0.2112	0.4206
19990224	0.2143	0.8395	0.5905	0.5000	0.2112	0.4139
19990225	0.2177	0.8308	0.5973	0.4808	0.2414	0.4106
19990226	0.2143	0.8247	0.5938	0.5641	0.2414	0.4305
19990301	0.2177	0.8316	0.5973	0.5513	0.2155	0.4238
19990302	0.2160	0.8330	0.5905	0.5385	0.2241	0.4172
19990303	0.2177	0.8293	0.5973	0.5256	0.2285	0.4206
19990304	0.2109	0.8367	0.5905	0.5256	0.2241	0.4305
19990305	0.2109	0.8424	0.5836	0.5321	0.2241	0.4172
19990308	0.1905	0.8459	0.5905	0.5160	0.2285	0.4238
19990309	0.2041	0.8432	0.5870	0.5000	0.2198	0.4305
19990310	0.2109	0.8461	0.5836	0.5128	0.2112	0.4470
19990311	0.2075	0.8456	0.5870	0.4872	0.2371	0.4404
19990312	0.1990	0.8422	0.5632	0.5000	0.2328	0.4570
19990315	0.2007	0.8458	0.5768	0.5256	0.2263	0.4503
19990316	0.2007	0.8445	0.5802	0.5096	0.2328	0.4470
19990317	0.2041	0.8416	0.5768	0.5000	0.2371	0.4503
19990318	0.1973	0.8401	0.5700	0.4615	0.2241	0.4503
19990319	0.1973	0.8313	0.5665	0.4680	0.2328	0.4537
19990322	0.1939	0.8224	0.5632	0.4359	0.2328	0.4603
19990323	0.2007	0.8024	0.5529	0.4103	0.2328	0.4570
19990324	0.1905	0.8044	0.5563	0.4103	0.2241	0.4305
19990325	0.1973	0.8258	0.5700	0.4103	0.2500	0.4404
19990326	0.1939	0.8242	0.5461	0.4167	0.2586	0.4338
19990329	0.2109	0.8352	0.5495	0.4872	0.2931	0.4437
19990330	0.2007	0.8390	0.5529	0.5000	0.2629	0.4636
19990331	0.2313	0.8347	0.5563	0.5080	0.2586	0.5033
19990401	0.2313	0.8343	0.6655	0.4808	0.2888	0.5033
19990405	0.2313	0.8400	0.7099	0.5000	0.2802	0.4802
19990406	0.2347	0.8290	0.7372	0.4872	0.2586	0.4934
19990407	0.2143	0.8227	0.6997	0.4872	0.2328	0.5000
19990408	0.2041	0.8202	0.6792	0.4872	0.2500	0.4901
19990409	0.2041	0.8332	0.6894	0.4359	0.2500	0.4868
19990412	0.2211	0.8375	0.7065	0.4615	0.2328	0.4834
19990413	0.1973	0.8417	0.7099	0.4744	0.2241	0.5497

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DATE	ADGO	S&P SML CAP	CALLAW	TEAR- DROP	ALDILA	COAST- CAST
19990414	0.2041	0.8513	0.6928	0.4552	0.2285	0.5596
19990415	0.2058	0.8558	0.7065	0.4872	0.2500	0.5563
19990416	0.2177	0.8670	0.7543	0.4424	0.2543	0.5695
19990419	0.2109	0.8633	0.7577	0.4103	0.2328	0.5563
19990420	0.2041	0.8616	0.7406	0.4103	0.2500	0.5464
19990421	0.2075	0.8819	0.7440	0.3846	0.2241	0.5530
19990422	0.2007	0.8835	0.7577	0.3142	0.2241	0.5530
19990423	0.1973	0.8843	0.7577	0.3077	0.2414	0.5497
19990426	0.2041	0.8865	0.7679	0.3109	0.2414	0.5398
19990427	0.2007	0.8927	0.7850	0.3462	0.2500	0.5199
19990428	0.2109	0.8930	0.8157	0.3333	0.2414	0.5033
19990429	0.2007	0.8914	0.8532	0.3270	0.2586	0.5430
19990430	0.2041	0.8894	0.8225	0.3270	0.2414	0.5430
19990503	0.1973	0.8979	0.8362	0.3077	0.2673	0.5298
19990504	0.1939	0.8977	0.8225	0.3109	0.2673	0.5232
19990505	0.2041	0.8982	0.7884	0.3109	0.2586	0.5133
19990506	0.2041	0.8981	0.8259	0.3077	0.2586	0.5331
19990507	0.2007	0.9013	0.8464	0.3077	0.2500	0.5331
19990510	0.1939	0.9122	0.8567	0.3077	0.2414	0.5364
19990511	0.1905	0.9188	0.8873	0.3077	0.2759	0.5398
19990512	0.1905	0.9203	0.8942	0.3077	0.3448	0.5464
19990513	0.1922	0.9297	0.9078	0.3077	0.3017	0.5695
19990514	0.1905	0.9169	0.8805	0.2981	0.3103	0.5695
19990517	0.1922	0.9107	0.8669	0.2949	0.2845	0.5629
19990518	0.1956	0.9124	0.8669	0.2917	0.2845	0.5629
19990519	0.1905	0.9164	0.8669	0.3013	0.2888	0.5663
19990520	0.1905	0.9261	0.8835	0.2949	0.3276	0.5927
19990521	0.1905	0.9320	0.8737	0.2949	0.3276	0.5994
19990524	0.1922	0.9213	0.8840	0.2885	0.3103	0.5927
19990525	0.1837	0.9104	0.9113	0.2981	0.2845	0.5828
19990526	0.1905	0.9088	0.8976	0.3013	0.2931	0.6126
19990527	0.1888	0.9035	0.9044	0.2949	0.2759	0.6126
19990528	0.1905	0.9102	0.8908	0.2949	0.2673	0.6358
19990601	0.1854	0.9140	0.9010	0.2821	0.2673	0.6291
19990602	0.1905	0.9137	0.8942	0.2757	0.2586	0.6424
19990603	0.1650	0.9125	0.8805	0.2821	0.2586	0.6490
19990604	0.1701	0.9209	0.8737	0.2692	0.2586	0.6424
19990607	0.1667	0.9281	0.8532	0.2821	0.2414	0.6358
19990608	0.1701	0.9247	0.8396	0.2821	0.2845	0.6325
19990609	0.1667	0.9284	0.8294	0.2981	0.2586	0.6391
19990610	0.1667	0.9226	0.8157	0.3142	0.2586	0.6358
19990611	0.1667	0.9187	0.8089	0.3270	0.2586	0.6259
19990614	0.1650	0.9122	0.8191	0.3173	0.2586	0.6325
19990615	0.1667	0.9159	0.8123	0.3142	0.2759	0.6225
19990616	0.1497	0.9241	0.7952	0.3142	0.2759	0.6159
19990617	0.1429	0.9282	0.8021	0.3205	0.2802	0.5994
19990618	0.1463	0.9285	0.7884	0.3205	0.2974	0.5695
19990621	0.1463	0.9343	0.7474	0.2949	0.2759	0.5497

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19990622	0.1361	0.9357	0.7679	0.2821	0.2759	0.5563
19990623	0.1395	0.9360	0.7611	0.2372	0.2759	0.5894
19990624	0.1463	0.9292	0.7474	0.2564	0.2673	0.6026
19990625	0.1377	0.9300	0.7372	0.2564	0.2586	0.6060
19990628	0.1412	0.9435	0.7235	0.2596	0.2586	0.6259
19990629	0.1395	0.9504	0.7645	0.2821	0.2673	0.6291
19990630	0.1395	0.9614	0.7986	0.2692	0.2543	0.6755
19990701	0.1429	0.9658	0.7986	0.2757	0.2759	0.6490
19990702	0.1480	0.9703	0.7713	0.2757	0.2759	0.6358
19990706	0.1395	0.9706	0.7918	0.2629	0.2759	0.6291
19990707	0.1395	0.9610	0.7850	0.2692	0.2673	0.5994
19990708	0.1412	0.9638	0.7679	0.2692	0.2673	0.5927
19990709	0.1429	0.9688	0.7781	0.2821	0.2715	0.5927
19990712	0.1412	0.9731	0.7713	0.2757	0.2586	0.5927
19990713	0.1395	0.9698	0.7577	0.2821	0.2500	0.6060
19990714	0.1395	0.9748	0.7440	0.2692	0.2586	0.6093
19990715	0.1531	0.9822	0.7338	0.2692	0.2673	0.6126
19990716	0.1565	0.9854	0.7235	0.2692	0.2500	0.6159
19990719	0.1616	0.9756	0.7235	0.2629	0.2673	0.6026
19990720	0.1667	0.9612	0.7304	0.2564	0.2414	0.6590
19990721	0.1513	0.9622	0.7304	0.2564	0.2500	0.6689
19990722	0.1565	0.9576	0.7304	0.2501	0.2500	0.6788
19990723	0.1497	0.9543	0.7167	0.2564	0.2586	0.6722
19990726	0.1395	0.9444	0.6894	0.2629	0.2414	0.6722
19990727	0.1377	0.9497	0.6928	0.2661	0.2328	0.6755
19990728	0.1395	0.9517	0.7133	0.2564	0.2328	0.6656
19990729	0.1395	0.9467	0.6451	0.2757	0.2285	0.6424
19990730	0.1429	0.9525	0.6314	0.2757	0.2198	0.6556
19990802	0.1429	0.9489	0.5973	0.2821	0.2241	0.6325
19990803	0.1531	0.9389	0.5973	0.2692	0.2069	0.6259
19990804	0.1463	0.9275	0.5870	0.2436	0.2112	0.6291
19990805	0.1395	0.9232	0.5700	0.2308	0.2112	0.6126
19990806	0.1377	0.9185	0.5563	0.2468	0.2241	0.6126
19990809	0.1361	0.9156	0.5461	0.2244	0.2198	0.6126
19990810	0.1293	0.9093	0.5085	0.2244	0.2069	0.5795
19990811	0.1293	0.9184	0.5905	0.2244	0.2069	0.5894
19990812	0.1293	0.9199	0.5870	0.2372	0.2198	0.5828
19990813	0.1327	0.9320	0.5905	0.2339	0.2069	0.5861
19990816	0.1344	0.9301	0.5870	0.2468	0.2069	0.5927
19990817	0.1259	0.9339	0.5768	0.2468	0.2069	0.5861
19990818	0.1259	0.9300	0.5802	0.2372	0.2112	0.5960
19990819	0.1224	0.9293	0.5836	0.2244	0.1811	0.5927
19990820	0.1173	0.9313	0.5802	0.2244	0.1724	0.6159
19990823	0.1259	0.9373	0.5905	0.2501	0.1724	0.6358
19990824	0.1259	0.9359	0.5938	0.2564	0.1897	0.6259
19990825	0.1259	0.9342	0.5802	0.2564	0.1811	0.6291
19990826	0.1173	0.9277	0.5734	0.2308	0.1811	0.6291
19990827	0.1241	0.9194	0.5665	0.2308	0.1724	0.6192

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19990830	0.1191	0.9145	0.5495	0.2276	0.1638	0.6093
19990831	0.1616	0.9098	0.5461	0.2179	0.1811	0.6623
19990901	0.1803	0.9219	0.5802	0.2116	0.1724	0.6325
19990902	0.1888	0.9144	0.5665	0.2116	0.1811	0.6225
19990903	0.1905	0.9334	0.5700	0.1314	0.1767	0.6026
19990907	0.1871	0.9380	0.5563	0.1475	0.1811	0.5828
19990908	0.1803	0.9326	0.5461	0.1410	0.1767	0.5828
19990909	0.1871	0.9362	0.5529	0.1410	0.1767	0.5795
19990910	0.2041	0.9420	0.5563	0.1475	0.1724	0.5695
19990913	0.1973	0.9378	0.5665	0.1475	0.1724	0.5629
19990914	0.1837	0.9349	0.6211	0.1507	0.1724	0.5795
19990915	0.1905	0.9326	0.6314	0.1795	0.1897	0.5994
19990916	0.1837	0.9219	0.6109	0.1731	0.1811	0.5960
19990917	0.1803	0.9283	0.6280	0.1667	0.1897	0.5994
19990920	0.1973	0.9241	0.6655	0.1698	0.1897	0.5994
19990921	0.1973	0.9115	0.6519	0.1795	0.1811	0.5894
19990922	0.1905	0.9119	0.6792	0.1968	0.2026	0.5828
19990923	0.1837	0.8960	0.7031	0.1923	0.1897	0.5894
19990924	0.1871	0.8881	0.6792	0.1795	0.2069	0.5960
19990927	0.1769	0.9014	0.6928	0.1667	0.1940	0.5994
19990928	0.1735	0.8943	0.6689	0.1923	0.1811	0.5894
19990929	0.1633	0.9010	0.6587	0.1923	0.1983	0.5960
19990930	0.1667	0.9131	0.6655	0.1923	0.1724	0.6623
19991001	0.1429	0.9044	0.6553	0.1923	0.1811	0.6358
19991004	0.1565	0.9116	0.6484	0.2308	0.2069	0.6358
19991005	0.1497	0.9099	0.6484	0.2564	0.1724	0.6358
19991006	0.1735	0.9184	0.6484	0.2564	0.1897	0.6060
19991007	0.1633	0.9124	0.6689	0.2564	0.1853	0.6026
19991008	0.1599	0.9106	0.6928	0.2724	0.1853	0.6060
19991011	0.1565	0.9161	0.7133	0.2821	0.1897	0.5762
19991012	0.1548	0.9051	0.6962	0.3013	0.1897	0.5894
19991013	0.1497	0.8931	0.6621	0.2821	0.1638	0.5762
19991014	0.1581	0.8939	0.6826	0.2949	0.1897	0.5828
19991015	0.1565	0.8859	0.6621	0.2724	0.1724	0.5828
19991018	0.1565	0.8756	0.6519	0.2757	0.1811	0.6026
19991019	0.1497	0.8806	0.6553	0.2692	0.1811	0.6093
19991020	0.1445	0.8840	0.6382	0.2821	0.1724	0.6093
19991021	0.1463	0.8817	0.6587	0.2949	0.1767	0.6259
19991022	0.1497	0.8935	0.7167	0.2852	0.1811	0.6424
19991025	0.1429	0.8892	0.7065	0.3045	0.1552	0.6523
19991026	0.1361	0.8870	0.7133	0.2885	0.1552	0.6755
19991027	0.1377	0.8874	0.7167	0.2821	0.1724	0.6689
19991028	0.1361	0.9023	0.7372	0.2821	0.1853	0.7020
19991029	0.1293	0.9103	0.7338	0.2885	0.1724	0.7020
19991101	0.1259	0.9177	0.7201	0.2757	0.1724	0.6821
19991102	0.1224	0.9188	0.7099	0.2821	0.1897	0.6887
19991103	0.1224	0.9299	0.7099	0.2821	0.1983	0.6821
19991104	0.1361	0.9321	0.7235	0.2692	0.1897	0.6788

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19991105	0.1241	0.9339	0.7167	0.2692	0.1983	0.6689
19991108	0.1224	0.9342	0.6997	0.2308	0.2026	0.6821
19991109	0.1224	0.9349	0.6894	0.1923	0.2069	0.6755
19991110	0.1259	0.9372	0.7270	0.1923	0.2112	0.6755
19991111	0.1191	0.9369	0.7372	0.2116	0.2112	0.6689
19991112	0.1156	0.9434	0.7543	0.2372	0.2112	0.6689
19991115	0.1241	0.9498	0.7679	0.2179	0.2069	0.6722
19991116	0.1276	0.9584	0.7679	0.2179	0.2026	0.6656
19991117	0.1224	0.9601	0.7474	0.2051	0.2026	0.6689
19991118	0.1191	0.9696	0.7611	0.2051	0.2069	0.6689
19991119	0.1173	0.9656	0.7577	0.2051	0.2069	0.6656
19991122	0.1173	0.9636	0.7645	0.2116	0.1811	0.6656
19991123	0.1156	0.9521	0.7713	0.2116	0.1811	0.6689
19991124	0.1156	0.9523	0.8089	0.2179	0.1811	0.6656
19991126	0.1156	0.9566	0.8054	0.2116	0.1811	0.6755
19991129	0.1156	0.9519	0.7986	0.2116	0.1811	0.6755
19991130	0.1123	0.9482	0.7952	0.1988	0.1811	0.6887
19991201	0.1156	0.9475	0.8259	0.2051	0.1853	0.6755
19991202	0.1173	0.9591	0.8327	0.1955	0.1811	0.6590
19991203	0.1156	0.9699	0.8362	0.2051	0.1853	0.6590
19991206	0.1156	0.9693	0.8225	0.1731	0.1897	0.6424
19991207	0.1105	0.9656	0.8021	0.1731	0.1897	0.6788
19991208	0.1088	0.9699	0.7952	0.1795	0.1811	0.6755
19991209	0.1072	0.9590	0.7781	0.1731	0.1811	0.6755
19991210	0.1123	0.9635	0.7952	0.1763	0.1811	0.6689
19991213	0.1123	0.9620	0.8157	0.1731	0.1853	0.6755
19991214	0.1088	0.9482	0.8430	0.1795	0.1811	0.6755
19991215	0.1072	0.9498	0.9010	0.1731	0.1853	0.6788
19991216	0.1020	0.9572	0.8976	0.1603	0.1811	0.6755
19991217	0.0969	0.9570	0.8635	0.1603	0.1811	0.6855
19991220	0.1072	0.9597	0.8737	0.1603	0.1767	0.7219
19991221	0.1072	0.9743	0.9113	0.1538	0.1767	0.7748
19991222	0.1072	0.9769	0.8805	0.1538	0.1767	0.7517
19991223	0.1055	0.9839	0.9147	0.1410	0.1983	0.7351
19991227	0.1004	0.9960	0.9829	0.1731	0.1940	0.7152
19991228	0.0952	1.0010	0.9624	0.1635	0.1897	0.7616
19991229	0.1004	1.0130	0.9488	0.1475	0.1897	0.7947
19991230	0.1020	1.0083	0.9590	0.1314	0.1853	0.8146
19991231	0.0884	1.0250	0.9659	0.1410	0.1897	0.8808

EXHIBIT B

ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Adile		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
03/31/98		28.000		28.000		6.875		17.813		20.875		2.750		9.250		100.000	
04/01/98		28.938	-0.21%	6.760	-1.82%	16.375	3.15%	20.625	-1.20%	2.813	2.29%	9.500	2.70%	98.856	-0.14%		
04/02/98		28.500	-1.51%	7.000	3.70%	18.188	-1.02%	20.750	0.61%	2.750	-2.24%	9.125	-3.95%	98.550	-1.31%		
04/03/98		28.375	-0.44%	8.000	14.29%	18.750	3.09%	20.438	-1.50%	2.688	-2.25%	9.313	2.06%	98.361	-0.19%		
04/04/98																	
04/06/98		27.375	-3.52%	8.313	3.91%	18.188	-3.00%	20.313	-0.61%	2.688	0.00%	9.083	-2.68%	95.247	-3.17%		
04/07/98		27.500	0.46%	8.188	-1.60%	17.908	-1.55%	20.625	1.54%	2.406	-10.49%	8.875	-2.07%	95.597	0.37%		
04/08/98		27.500	0.00%	8.563	4.58%	17.625	-1.57%	21.375	3.64%	2.500	3.91%	8.625	-2.82%	95.854	0.27%		
04/09/98		27.375	-0.45%	9.083	5.84%	17.438	-1.06%	21.500	0.58%	2.375	-5.00%	8.125	5.80%	95.611	-0.25%		
04/11/98																	
04/13/98		27.875	1.83%	9.500	4.82%	18.000	3.22%	22.125	2.91%	2.430	2.32%	9.188	0.69%	97.528	2.00%		
04/14/98		28.313	1.57%	9.563	0.66%	18.000	0.00%	22.125	0.00%	2.300	-5.35%	9.125	-0.69%	98.818	1.33%		
04/15/98		29.438	3.97%	9.375	-1.97%	19.126	6.25%	22.438	1.41%	2.375	3.26%	8.125	-10.98%	102.381	3.61%		

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway Price	% Chng Price	Teardrop Price	% Chng Price	Aquila Price	% Chng Price	Coastcast Price	% Chng Price	Arnold Palmer Price	% Chng Price	Golden Bear Price	% Chng Price	Peer Group Price	% Chng Price
04/16/98		28.313	-0.42%	9.469	1.00%	23.813	24.51%	24.000	6.96%	2.125	-10.53%	8.750	7.69%	103.583	1.17%		
04/17/98		28.938	-1.28%	9.375	-0.99%	22.125	-7.09%	23.125	-3.65%	2.125	0.00%	8.875	1.43%	101.805	-1.72%		
04/18/98																	
04/20/98		28.875	-0.22%	10.000	6.67%	21.938	-0.85%	21.875	-5.41%	2.125	0.00%	9.125	2.82%	101.263	-0.53%		
04/21/98		28.313	-1.95%	10.000	0.00%	21.563	-1.71%	22.563	3.15%	2.250	5.88%	9.250	1.37%	98.787	-1.46%		
04/22/98		28.188	3.09%	9.875	-1.25%	22.408	3.91%	22.625	0.27%	2.313	2.80%	9.125	-1.35%	102.562	2.78%		
04/23/98		27.500	-5.78%	10.000	1.27%	21.375	-4.60%	22.313	-1.38%	2.281	-1.38%	8.750	-4.11%	97.186	-5.24%		

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Tearcup		Aldia		Coastcast		Arnold Palmer		Golden Bear		Pear Group	
		% Price	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price
04/24/98			27.375	-0.45%	10.375	3.75%	20.625	-3.51%	22.000	-1.40%	2.281	0.00%	8.563	-2.14%	96.590	-0.61%	
04/27/98			26.750	-2.28%	10.625	2.41%	21.000	1.82%	20.813	-5.40%	2.063	-9.56%	9.000	5.10%	94.444	-2.22%	
04/28/98			26.625	-0.47%	11.625	9.41%	21.094	0.45%	20.938	0.60%	2.063	0.00%	8.125	-9.72%	94.230	-0.23%	
04/29/98			26.938	1.18%	12.125	4.30%	22.031	4.44%	21.313	1.79%	2.000	-3.08%	8.000	-1.54%	95.562	1.40%	
04/30/98			27.250	1.16%	13.625	12.37%	21.000	-4.68%	21.500	0.88%	2.188	9.40%	8.375	4.69%	96.771	1.28%	
05/01/98			27.250	0.00%	13.563	-0.46%	20.813	-0.89%	22.500	4.65%	2.000	-8.59%	8.875	5.97%	97.113	0.35%	
05/02/98																	
05/03/98																	
05/04/98			27.000	-0.92%	13.875	2.30%	21.188	1.80%	22.875	1.67%	2.000	0.00%	8.875	0.00%	96.632	-0.50%	

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
05/05/98		26.875	-0.46%	13.938	0.45%	21.188	0.00%	22.375	-2.19%	2.125	6.25%	8.625	-2.82%	96.078	-0.57%		
05/06/98		27.063	0.70%	14.063	0.90%	21.188	0.00%	22.313	-0.28%	1.875	-11.76%	8.250	-4.35%	96.566	0.51%		
05/07/98		26.188	-3.23%	14.000	-0.45%	21.489	1.33%	22.600	0.84%	1.875	0.00%	8.750	6.06%	94.126	-2.53%		
05/08/98		26.313	0.48%	14.063	0.45%	21.000	-2.18%	21.875	-2.78%	2.063	10.03%	8.500	-2.86%	94.185	0.06%		
05/09/98																	
05/10/98		24.750	-5.94%	13.250	-5.76%	21.188	0.90%	21.438	-2.00%	2.063	0.00%	8.625	1.47%	89.283	-5.21%		
05/11/98																	

ADAMS GOLF INC.

DATE	VOLUME	Adams		Catalway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
05/12/98		22.875	-7.58%	12.250	-7.55%	19.500	-7.97%	20.438	-4.66%	2.063	0.00%	8.625	0.00%	82.817	-7.24%		
05/13/98		20.625	-9.84%	10.875	-11.22%	18.938	-2.88%	19.313	-5.50%	2.063	0.00%	8.125	-5.80%	75.302	-9.07%		
05/14/98		20.625	0.00%	11.000	1.15%	19.500	2.97%	19.000	-1.62%	1.875	-9.11%	7.938	-2.30%	75.283	-0.03%		
05/15/98		21.500	4.24%	11.750	6.82%	18.375	-5.77%	18.813	-0.98%	1.875	0.00%	8.125	2.36%	77.741	3.26%		
05/16/98																	
05/17/98																	
05/18/98		21.125	-1.74%	11.563	-1.59%	18.000	-2.04%	18.438	-1.99%	1.875	0.00%	7.875	-3.08%	76.352	-1.79%		

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
05/19/98		21.250	0.59%	11.813	2.16%	19.313	7.29%	18.825	1.01%	2.000	6.67%	8.063	2.39%	77.139	1.03%		
05/20/98		21.375	0.59%	11.500	-2.65%	19.875	2.91%	19.250	3.36%	1.875	-6.25%	8.250	2.32%	77.805	0.86%		
05/21/98		21.313	-0.29%	11.188	-2.71%	19.688	-0.94%	19.250	0.00%	1.875	0.00%	8.000	-3.03%	77.501	-0.39%		
05/22/98		21.000	-1.47%	11.250	0.55%	19.688	0.00%	19.875	3.25%	1.688	-9.97%	7.625	-4.69%	76.739	-0.98%		
05/23/98		21.125		11.825		19.313		18.875		1.813		7.500		76.740			
05/26/98			0.60%		3.33%		-1.90%		-5.03%		7.41%		-1.64%		0.00%		
05/27/98		20.688	-2.07%	11.750	1.08%	18.563	-3.88%	19.000	0.66%	1.750	-3.47%	7.375	-1.67%	76.328	-1.84%		
05/28/98		20.875	0.90%	11.500	-2.13%	18.938	2.02%	18.938	-0.33%	1.500	-14.29%	7.250	-1.69%	75.854	0.70%		
05/29/98		20.625	-1.20%	11.750	2.17%	18.563	-1.98%	18.625	-1.65%	1.688	12.53%	6.875	-5.17%	74.943	-1.20%		
05/30/98																	
05/31/05																	
06/01/98		19.688	-4.54%	11.750	0.00%	18.375	-1.01%	17.875	-4.03%	1.500	-11.14%	6.750	-1.82%	71.805	-4.19%		
06/02/98		19.063	-3.17%	12.000	2.13%	18.563	1.02%	17.375	-2.80%	1.688	12.53%	7.000	3.70%	69.882	-2.86%		
06/03/98		19.250	0.98%	12.000	0.00%	19.688	6.06%	17.438	0.86%	1.719	1.84%	6.000	-14.29%	70.598	1.01%		
06/04/98		19.250	0.00%	12.125	1.04%	19.875	0.96%	17.563	0.72%	1.875	9.08%	6.375	6.25%	70.762	0.23%		

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		% Price	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price
06/05/98			19.000	-1.30%	11.500	-6.15%	19.875	0.00%	17.750	1.06%	1.750	-6.67%	6.250	-1.96%	69.950	-1.15%	
06/06/98																	
06/09/98			18.750	-1.32%	11.563	0.55%	19.875	0.00%	17.875	0.70%	1.750	0.00%	6.250	0.00%	69.260	-0.99%	
06/09/98			18.750	0.00%	11.500	-0.54%	20.250	1.88%	18.000	0.70%	2.000	14.29%	6.188	-0.98%	69.395	0.19%	
06/10/98			18.250	-2.67%	11.500	0.00%	19.313	-4.63%	17.375	-3.47%	1.875	-6.25%	6.500	5.04%	67.508	-2.72%	
06/11/98			18.375	0.68%	11.438	-0.54%	19.313	0.00%	16.875	-2.88%	1.875	0.00%	7.875	21.15%	67.839	0.49%	
06/12/98			18.375	0.00%	11.063	-3.28%	19.500	0.97%	16.938	0.37%	1.938	3.36%	7.750	-1.59%	67.831	-0.01%	

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ADAMS GOLF INC.

DATE	VOLUME	Adams % Price		Callaway		Teardrop		Attila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
06/13/98																	
06/15/98		17.938	-2.38%	10.688	-3.39%	18.563	-4.81%	16.250	-4.06%	1.750	-9.70%	7.500	-3.23%	65.975	-2.74%		
06/16/98		18.563	3.48%	10.375	-2.93%	18.188	-2.02%	16.625	2.31%	1.750	0.00%	7.125	-5.00%	67.802	2.77%		
06/17/98		19.813	6.73%	10.250	-1.20%	18.563	2.05%	17.500	5.26%	1.750	0.00%	7.500	5.26%	71.941	6.10%		
06/18/98		19.188	-3.15%	11.000	7.32%	18.750	1.01%	17.750	1.43%	1.750	0.00%	7.000	-6.67%	70.277	-2.31%		
06/19/98		19.063	-0.65%	11.825	5.88%	19.453	3.75%	17.375	-2.11%	3.063	75.03%	6.989	-0.44%	70.176	-0.14%		
06/22/98		19.625	2.95%	11.125	-4.30%	20.063	3.14%	17.063	-1.80%	3.000	-2.06%	6.938	-0.44%	71.770	2.27%		
06/23/98		19.875	1.27%	10.760	-3.37%	20.438	1.87%	16.813	-1.47%	2.875	-4.17%	6.500	-6.31%	72.376	0.84%		
06/24/98		19.375	-2.52%	11.125	3.49%	21.000	2.75%	17.438	3.72%	2.813	-2.16%	6.125	-5.77%	71.240	-1.57%		
06/25/98		19.438	0.33%	10.563	-5.05%	20.825	-1.79%	17.563	0.72%	2.760	-2.24%	5.875	-4.08%	71.265	0.04%		
06/26/98		19.188	-1.29%	10.438	-1.18%	20.250	-1.82%	17.438	-0.71%	2.938	6.84%	6.188	5.33%	70.434	-1.17%		
06/27/98																	
06/29/98		19.688	2.61%	10.375	-0.50%	19.688	-2.78%	17.500	0.36%	2.813	-4.25%	5.938	-4.04%	71.779	1.91%		
06/30/98		19.688	0.00%	10.000	-3.61%	19.875	0.95%	18.000	2.86%	2.750	-2.24%	5.000	-15.80%	71.823	0.08%		
07/01/98		19.375	-1.59%	9.813	-1.87%	20.063	0.95%	18.500	2.78%	2.906	5.67%	5.313	6.26%	71.130	-0.97%		

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Adilla		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
07/02/98		18.375	0.00%	9.250	-5.74%	20.063	0.00%	18.875	2.03%	2.875	-1.07%	5.063	-4.71%	71.138	0.01%		
07/05/98																	
07/06/98		19.313	-0.32%	9.750	5.41%	20.625	2.80%	19.063	1.00%	2.688	-6.50%	5.125	1.22%	71.205	0.09%		
07/07/98																	
		19.625	1.52%	9.875	1.28%	21.188	2.73%	19.625	2.95%	2.813	4.85%	5.313	3.67%	72.509	1.83%		
07/08/98		19.063	-2.86%	10.063	1.90%	21.188	0.00%	18.625	-5.10%	2.800	-0.46%	5.375	1.17%	70.511	-2.76%		
07/09/98	16.00	18.563	-2.62%	9.750	-3.11%	22.125	4.42%	18.500	-0.67%	3.000	7.14%	4.875	-9.30%	69.085	-2.02%		

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ADAMS GOLF INC.

DATE	VOLUME	Price	% Price Change	Callaway	Price	% Chng	Teardrop	Price	% Chng	Adilia	Price	% Chng	Coastcast	Price	% Chng	Arnold Palmer	Price	% Chng	Golden Bear	Price	% Chng	Peer Group	Price	% Chng
07/10/98	7,437,400	18.38	14.84%	18.313	-1.35%	9.750	0.00%	21.750	-1.69%	18.875	2.03%	3.000	0.00%	4.875	0.00%	68.397	-1.00%							

ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teedrop		Adila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng

07/11/98

07/12/98

07/13/98	1,473,800	17.88	-2.72%	17.813	-2.73%	9.625	-1.28%	20.625	-5.17%	18.938	0.33%	2.625	-12.50%	4.375	-10.26%	66.576	-2.66%
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07/14/98	553,700	18.25	2.10%	18.000	1.05%	9.500	-1.30%	20.625	0.00%	18.563	-1.98%	2.740	4.38%	4.250	-2.86%	68.978	0.60%
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07/15/98	383,900	18.19	-0.34%	18.375	2.08%	9.250	-2.63%	21.188	2.73%	17.988	-3.37%	2.550	-6.93%	4.125	-2.94%	67.909	1.39%
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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Aquila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
07/16/98	806,600	16.63	-8.69%	19.688	7.15%	8.688	-6.08%	19.125	-9.74%	17.188	-4.18%	2.625	2.94%	4.000	-3.03%	71.031	4.60%
07/17/98	586,300	17.63	6.02%	20.500	4.12%	8.125	-6.48%	18.188	-4.90%	16.500	-4.00%	2.550	-2.86%	4.000	0.00%	72.909	2.64%
07/18/98																	
07/20/98	633,600	16.69	-5.32%	20.063	-2.13%	8.438	3.85%	18.188	0.00%	15.625	-5.30%	2.625	2.94%	3.938	-1.55%	71.346	-2.14%
07/21/98	1,031,500	14.94	-10.49%	19.313	-3.74%	8.000	-5.19%	16.875	-7.22%	14.825	-6.40%	2.625	0.00%	3.875	-1.60%	68.400	-4.13%
07/22/98	630,900	15.25	2.09%	19.000	-1.82%	8.063	0.79%	18.188	7.78%	14.375	-1.71%	2.400	-8.57%	5.000	29.03%	67.753	-0.95%

ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Price Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
07/23/98	684,300	13.31	-12.70%	12.750	-32.89%	8.063	0.00%	17.438	-4.12%	13.000	-9.57%	2.626	9.38%	4.600	-10.00%	48.442	-28.50%
07/24/98	428,500	12.88	-3.20%	13.688	7.36%	8.375	3.87%	17.250	-1.08%	12.875	-0.96%	2.375	-9.52%	4.625	2.78%	51.191	5.68%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Aquila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
07/25/98																	
07/27/98	376,800	11.44	-11.16%	14.063	2.74%	8.000	-4.48%	16.688	-3.26%	12.260	-4.89%	2.600	5.26%	4.000	-13.61%	51.853	1.29%
07/28/98	972,000	9.94	-13.11%	13.438	-4.44%	8.500	6.25%	16.688	0.00%	11.625	-5.10%	2.250	-10.00%	4.000	0.00%	49.819	-3.92%

ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Price Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
07/29/98	330,600	9.94	0.00%	12.500	-6.98%	8.375	-1.47%	15.750	-5.62%	11.000	-5.38%	2.188	-2.76%	4.000	0.00%	46.578	-6.51%
07/30/98	210,100	10.03	0.94%	12.250	-2.00%	8.125	-2.99%	16.313	3.57%	11.500	4.55%	2.188	0.00%	4.000	0.00%	46.084	-1.06%
07/31/98	241,400	9.94	-0.93%	12.000	-2.04%	8.000	-1.54%	16.500	1.15%	10.938	-4.89%	2.250	2.83%	4.000	0.00%	45.335	-1.63%
08/01/98																	
08/02/98																	
08/03/98	251,400	9.25	-8.92%	12.313	2.61%	8.375	4.69%	17.016	3.13%	12.125	10.85%	2.063	-8.31%	4.000	0.00%	46.845	3.33%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Audia		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
08/04/98	753,900	9.81	6.09%	12.000	-2.54%	8.125	-2.99%	15.938	-6.34%	11.625	-4.12%	1.766	-14.40%	4.000	0.00%	45.428	-3.03%
08/05/98	137,600	9.75	-0.64%	11.500	-4.17%	7.875	-3.08%	15.750	-1.18%	11.625	0.00%	1.938	9.74%	4.000	0.00%	43.870	-3.43%
08/06/98	174,600	9.91	0.86%	12.000	4.35%	7.750	-1.59%	15.663	-1.19%	11.625	0.00%	1.500	-22.60%	4.000	0.00%	45.265	3.16%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Change	Catalway Price	% Chng	Teardrop Price	% Chng	Adilia Price	% Chng	Coastcast Price	% Chng	Arnold Palmer Price	% Chng	Golden Bear Price	% Chng	Peer Group Price	% Chng
08/07/98	240,700	9.75	-0.54%	11.938	-0.52%	7.438	-4.03%	15.750	1.20%	12.375	6.45%	1.813	20.87%	4.000	0.00%	45.853	0.88%
08/08/98																	
08/10/98	919,400	9.63	-1.28%	12.125	1.57%	7.500	0.83%	15.000	-4.76%	12.375	0.00%	1.856	-8.66%	4.000	0.00%	46.078	0.93%
08/11/98	285,300	8.50	-11.59%	11.938	-1.64%	7.125	-5.00%	15.281	1.87%	12.188	-1.51%	1.750	5.68%	4.000	0.00%	45.442	-1.38%
08/12/98	435,300	10.05	18.39%	12.000	0.52%	6.938	-2.82%	15.188	-0.61%	12.250	0.51%	1.563	-10.69%	4.000	0.00%	45.559	0.28%

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Price Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
08/13/98	244,600	10.00	-0.63%	11.938	-0.52%	8.750	-2.71%	16.188	0.00%	13.000	6.12%	1.625	3.97%	4.000	0.00%	45.623	0.12%
08/14/98	76,100	9.88	-1.25%	12.313	3.14%	6.125	-9.26%	15.563	2.47%	12.875	-0.86%	1.406	-13.48%	4.000	0.00%	46.622	2.19%

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Price Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
08/29/98																	
08/30/98																	
08/31/98	222,400	5.19	-16.99%	9.875	-0.63%	4.938	-5.94%	12.188	-10.96%	10.063	-8.52%	1.375	-1.08%	2.250	12.50%	37.166	-2.30%
09/01/98	337,700	6.38	22.88%	9.875	0.00%	6.188	25.31%	12.188	0.00%	9.813	-2.48%	1.250	-9.08%	2.000	-11.11%	37.293	0.34%
09/02/98	210,500	6.94	8.83%	10.000	1.27%	6.875	11.10%	11.905	-2.31%	9.750	-0.64%	1.188	-4.96%	1.750	-12.50%	37.694	1.08%
09/03/98	70,000	6.56	-5.41%	9.563	-4.37%	6.438	-6.36%	12.000	0.79%	10.250	5.13%	1.250	5.22%	2.500	42.86%	36.583	-2.95%
09/04/98	25,800	6.13	-6.67%	9.625	0.66%	6.500	0.98%	11.250	-6.25%	11.063	7.93%	1.250	0.00%	2.250	-10.00%	36.894	0.85%

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aquila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
09/05/98																	
09/08/98	115,500	6.13	0.00%	9.938	3.25%	6.938	6.74%	12.188	8.34%	10.813	-2.26%	1.150	-8.00%	1.750	-22.22%	37.958	2.88%
09/09/98	98,000	5.50	-10.20%	9.938	0.00%	7.125	2.70%	11.625	-4.62%	10.250	-6.21%	1.150	0.00%	1.750	0.00%	37.678	-0.74%
09/10/98	279,000	4.81	-12.48%	9.875	-0.63%	6.375	-10.53%	11.438	-1.61%	9.875	-3.66%	1.125	-2.17%	1.875	7.14%	37.171	-1.35%
09/11/98	193,500	4.75	-1.31%	9.938	0.64%	6.625	3.92%	11.531	0.81%	9.813	-0.63%	1.000	-11.11%	1.500	-20.00%	37.352	0.49%
09/14/98	358,000	4.81	1.33%	9.875	-0.63%	6.250	-5.66%	11.625	0.82%	10.250	4.45%	1.000	0.00%	2.000	33.33%	37.317	-0.08%
09/15/98	153,200	4.94	2.60%	10.563	6.97%	6.250	0.00%	11.625	0.00%	10.250	0.00%	0.938	-6.20%	1.750	-12.50%	38.344	5.43%
09/16/98	246,800	4.94	0.00%	10.938	3.55%	6.063	-2.99%	11.625	0.00%	10.688	4.27%	0.938	0.00%	1.500	-14.29%	40.559	3.09%
09/17/98	77,800	4.88	-1.28%	10.875	-0.58%	5.875	-3.10%	11.813	1.62%	10.438	-2.34%	0.813	-13.33%	2.375	58.33%	40.360	-0.49%
09/18/98	69,500	5.06	3.86%	11.250	3.45%	5.813	-1.06%	11.625	-1.59%	10.125	-3.00%	0.938	16.38%	2.000	-16.79%	41.294	2.31%
09/19/98																	
09/21/98	180,700	4.50	-11.12%	10.688	-8.00%	6.000	3.22%	12.188	4.84%	9.188	-9.25%	0.938	0.00%	2.000	0.00%	38.426	-4.52%
09/22/98	112,300	4.44	-1.38%	10.375	-2.93%	6.375	6.25%	12.188	0.00%	9.313	1.36%	0.938	0.00%	2.000	0.00%	38.611	-2.07%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway Price	% Price Change	Teardrop Price	% Price Change	Aldia Price	% Price Change	Coastcast Price	% Price Change	Arnold Palmer Price	% Price Change	Golden Bear Price	% Price Change	Peer Group Price	% Price Change
09/23/98	128,800	4.69	5.63%	10.698	3.02%	6.250	-1.96%	12.375	1.53%	9.250	-0.68%	0.813	-13.33%	1.750	-12.50%	39.496	2.29%
09/24/98	115,800	4.50	-4.01%	10.760	0.88%	6.438	3.01%	12.188	-1.51%	9.000	-2.70%	0.760	-7.75%	1.625	-7.14%	39.571	0.19%
09/25/98	91,700	4.50	0.00%	10.750	0.00%	6.375	-0.98%	11.813	-3.08%	8.813	-2.08%	0.688	-9.27%	1.500	-7.69%	38.392	-0.45%
09/28/98	139,700	4.63	2.78%	10.813	0.59%	6.000	-5.88%	11.250	-4.77%	8.938	1.42%	0.563	-18.17%	1.531	2.07%	39.420	0.07%
09/29/98	1,976,900	4.00	-13.51%	10.825	-1.74%	6.000	0.00%	10.500	-6.67%	8.813	-1.40%	0.719	27.71%	1.250	-18.35%	38.646	-1.96%
09/30/98	96,900	4.13	3.13%	10.563	-0.58%	5.750	-4.17%	10.875	3.57%	8.438	-4.26%	0.625	-13.07%	1.375	10.00%	38.352	-0.78%
10/01/98	396,800	4.00	-3.03%	10.250	-2.98%	5.625	-2.17%	11.438	5.18%	8.375	-0.75%	0.710	13.60%	1.250	-9.09%	37.478	-2.28%

ADAMS GOLF INC.

DATE	VOLUME	Adams % Price		Calleway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
10/02/98	581,800	4.44	10.96%	10.500	2.44%	5.500	-2.22%	12.000	4.91%	8.500	1.49%	0.710	0.00%	0.875	-30.00%	36.321	2.25%
10/03/98																	
10/05/98	83,500	4.56	2.82%	10.125	-3.57%	5.250	-4.55%	12.000	0.00%	8.000	-5.88%	0.875	23.24%	1.000	14.29%	36.998	-3.46%
10/06/98	147,600	4.88	6.84%	10.313	1.86%	5.500	4.76%	11.813	-1.56%	8.250	3.13%	0.625	-28.57%	0.500	-50.00%	37.580	1.57%
10/07/98	214,700	4.69	-3.84%	10.313	0.00%	5.125	-6.82%	11.813	0.00%	7.438	-9.84%	0.938	60.08%	0.375	-25.00%	37.234	-0.92%
10/08/98	251,200	4.63	-1.34%	10.063	-2.42%	4.125	-19.51%	11.250	-4.77%	7.000	-5.89%	0.875	-6.72%	0.625	66.67%	36.023	-3.25%
10/09/98	257,900	4.75	2.70%	10.063	0.00%	4.250	3.03%	11.625	3.33%	6.875	-1.79%	0.875	0.00%	0.375	-40.00%	36.053	0.08%

10/10/98

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
10/11/98																	
10/12/98	204,500	5.00	5.26%	10.375	3.10%	4.375	2.94%	12.000	3.23%	7.375	7.27%	0.625	-28.57%	0.500	33.33%	37.255	3.33%
10/13/98	307,800	4.81	-3.74%	10.125	-2.41%	4.875	11.43%	11.250	-8.25%	6.875	-6.78%	0.750	20.00%	0.438	-12.40%	36.283	-2.61%
10/14/98	99,400	4.97	3.24%	10.188	0.52%	4.625	-5.13%	10.688	-5.00%	7.000	1.82%	0.750	0.00%	0.563	28.54%	36.384	0.22%

ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway Price	% Price Change	Teardrop Price	% Price Change	Aldila Price	% Price Change	Coastcast Price	% Price Change	Arnold Palmer Price	% Price Change	Golden Bear Price	% Price Change	Peer Group Price	% Price Change
10/16/98	64,300	5.00	0.62%	10.250	0.81%	4.969	7.44%	10.500	-1.76%	7.250	3.57%	0.750	0.00%	0.500	-11.19%	39.666	0.83%
10/16/98	38,300	4.72	-5.62%	10.938	6.71%	5.000	0.62%	10.500	0.00%	8.000	10.34%	0.875	16.67%	0.500	0.00%	39.019	6.42%
10/17/98																	
10/19/98	37,600	5.00	5.95%	12.000	9.71%	4.875	-2.50%	10.125	-3.57%	8.000	0.00%	0.688	-21.37%	0.750	50.00%	42.103	7.90%
10/20/98	39,500	4.88	-2.50%	12.500	4.17%	5.250	7.69%	10.500	3.70%	8.438	5.48%	0.625	-9.16%	0.500	-33.33%	43.879	4.22%

ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway	Teardrop		Adella	Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Price Change	Price	Price	% Chng		Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
10/21/98	70,100	4.63	-5.13%	12.250	5.000	-4.76%	10.313	8.000	-5.19%	0.875	40.00%	0.375	-25.00%	42.898	-2.24%
10/22/98	58,000	4.63	0.00%	11.188	5.063	-8.67%	10.219	7.875	-1.56%	0.875	0.00%	0.500	33.33%	39.679	-7.51%
10/23/98	1,196,900	3.88	-16.22%	11.000	5.063	-1.68%	10.500	7.813	-0.79%	0.875	0.00%	0.625	25.00%	39.164	-1.30%
10/24/98															
10/25/98															
10/26/98	508,800	3.69	-4.83%	10.750	5.825	-2.27%	10.313	8.500	8.79%	0.719	-17.83%	0.500	-20.00%	38.709	-1.16%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Audia		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
10/27/98	177,800	3.97	7.62%	10.188	-5.23%	5.750	2.22%	10.500	1.81%	9.063	6.62%	0.908	26.01%	0.625	25.00%	37.329	-3.56%
10/28/98	151,500	4.00	0.78%	11.188	9.82%	5.500	-4.35%	10.219	-2.88%	8.626	-4.83%	0.925	-31.02%	0.625	0.00%	40.023	7.22%
10/29/98	285,800	4.83	15.63%	10.813	-3.35%	5.938	7.98%	10.500	2.75%	8.438	-2.17%	1.000	60.00%	0.750	20.00%	39.040	-2.46%
10/30/98	198,800	4.63	0.00%	10.875	0.57%	6.000	1.04%	10.688	1.79%	8.250	-2.23%	0.900	-10.00%	0.625	-16.67%	38.184	0.37%
10/31/98																	
11/01/98																	
11/02/98	244,000	4.69	1.36%	11.000	1.15%	5.938	-1.03%	10.875	1.76%	8.375	1.52%	0.719	-20.11%	0.875	40.00%	39.632	1.14%
11/03/98	86,500	4.63	-1.34%	10.625	-3.41%	6.000	1.04%	10.125	-6.90%	8.500	1.49%	0.989	34.77%	1.375	57.14%	38.498	-2.86%
11/04/98	86,800	4.69	-0.67%	10.625	0.00%	5.875	-2.08%	10.313	1.86%	8.625	1.47%	0.625	-35.50%	1.000	-27.27%	38.473	-0.07%
11/05/98	90,100	4.50	-2.05%	10.750	1.18%	6.000	2.13%	9.938	-3.64%	8.188	-5.07%	0.906	44.96%	1.375	37.50%	38.713	0.63%
11/06/98	113,500	4.63	2.76%	11.000	2.33%	5.750	-4.17%	10.125	1.88%	8.188	0.00%	0.920	1.55%	1.125	-18.18%	39.423	1.83%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway Price	% Call Price	Teardrop Price	% Teardrop Price	Alclia Price	% Alclia Price	Coastcast Price	% Coastcast Price	Arnold Palmer Price	% Arnold Palmer Price	Golden Bear Price	% Golden Bear Price	Peer Group Price	% Peer Group Price
11/09/98	289,800	4.72	2.03%	10.875	-1.14%	5.375	-6.52%	10.500	3.70%	8.125	-0.77%	0.750	-18.48%	0.875	-22.22%	38.977	-1.13%
11/10/98	155,700	4.59	-2.65%	10.875	0.00%	5.563	3.50%	10.594	0.80%	8.125	0.00%	0.750	0.00%	1.125	28.57%	38.063	0.22%
11/11/98	117,100	4.75	3.40%	10.750	-1.15%	5.375	-3.38%	10.500	-0.89%	8.000	-1.54%	0.656	-12.53%	1.125	0.00%	38.239	-2.11%
11/12/98	97,500	4.75	0.00%	11.313	5.24%	5.688	5.82%	10.688	1.79%	7.813	-2.34%	0.500	-23.78%	1.063	-5.51%	39.944	4.46%
11/13/98	58,800	4.63	-2.63%	11.525	2.76%	5.688	0.00%	10.500	-1.76%	7.750	-0.81%	0.563	12.60%	0.875	-17.69%	40.808	2.16%
11/15/98	63,500	4.53	-2.03%	11.688	0.54%	5.563	-2.20%	10.313	-1.78%	7.875	1.61%	0.375	-33.38%	1.031	17.83%	40.966	0.39%

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Price Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
11/17/98	54,000	4.44	-2.05%	11.813	1.07%	5.625	1.11%	10.313	0.00%	7.688	-2.37%	0.375	0.00%	1.000	-3.01%	41.280	0.79%
11/18/98	54,600	4.38	-1.42%	12.000	1.58%	6.000	6.67%	10.219	-0.91%	7.438	-3.25%	0.300	-20.00%	1.125	12.50%	41.834	1.32%
11/19/98	99,700	4.16	-5.01%	12.875	7.29%	6.938	15.63%	9.938	-2.75%	7.375	-0.85%	0.531	77.00%	1.094	-2.76%	44.598	6.61%
11/20/98	141,400	4.19	0.77%	12.438	-3.39%	6.625	-4.51%	9.750	-1.88%	7.188	-2.54%	0.531	0.00%	0.938	-14.28%	43.108	-3.34%
11/21/98																	
11/23/98	73,700	4.06	-2.98%	12.063	-3.01%	6.313	-4.71%	9.000	-7.69%	7.313	1.74%	0.438	-17.51%	1.125	19.94%	41.815	-3.00%
11/24/98	150,400	3.97	-2.31%	12.000	-0.52%	6.063	-3.86%	9.375	4.17%	7.250	-0.86%	0.359	-18.04%	0.875	-22.22%	41.594	-0.53%
11/25/98	112,900	3.75	-5.52%	13.063	8.86%	6.000	-1.04%	9.375	0.00%	7.625	5.17%	0.500	39.28%	0.875	0.00%	44.902	7.96%
11/26/98																	
11/27/98	85,900	3.75	0.00%	12.938	-0.95%	5.825	-8.25%	9.563	2.01%	7.500	-1.64%	0.531	6.20%	1.125	28.57%	44.479	-0.94%
11/28/98																	
11/30/98	147,000	3.94	5.01%	13.563	4.83%	5.813	3.34%	9.750	1.96%	7.875	5.00%	0.375	-29.38%	0.938	-16.62%	46.522	4.59%
12/01/98	95,500	3.78	-3.99%	13.000	-4.15%	6.000	3.22%	10.875	11.54%	7.813	-0.79%	0.344	-8.27%	0.938	0.00%	45.081	-3.10%

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aldila		CoastCast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
12/02/98	101,600	3.81	0.85%	12,813	-1.44%	5,000	-16.67%	10,500	-3.45%	7,438	-4.80%	0.510	48.26%	0.989	3.30%	44.145	-2.08%
12/03/98	101,900	3.50	-5.74%	12,688	-0.99%	5,000	0.00%	9,760	-7.14%	7,663	1.68%	0.466	-20.39%	0.988	-3.20%	43.637	-1.16%
12/04/98	130,700	3.69	2.62%	12,500	-1.48%	5,250	5.00%	9,938	1.93%	7,250	-4.14%	0.406	0.00%	0.938	0.00%	43.064	-1.31%
12/07/98	68,800	3.75	1.68%	11,875	-5.00%	5,438	3.56%	9,750	-1.89%	7,375	1.72%	0.375	-7.64%	0.813	-13.33%	41.214	-4.30%
12/08/98	222,800	3.50	-6.67%	11,500	-3.16%	5,625	3.44%	8,813	-9.61%	7,688	4.24%	0.375	0.00%	0.875	7.63%	40.043	-2.84%
12/09/98	254,600	3.36	-3.57%	10,938	-4.89%	6,313	12.23%	8,813	0.00%	7,313	-4.88%	0.438	16.80%	0.938	7.20%	38.400	-4.10%
12/10/98	125,800	3.41	0.92%	10,888	-2.29%	5,813	-7.92%	8,625	-2.13%	7,375	0.85%	0.438	0.00%	0.750	-20.04%	37.507	-2.32%
12/11/98	147,400	3.25	-4.58%	10,500	-1.78%	5,750	-1.08%	8,344	-3.26%	7,313	-0.84%	0.500	14.16%	0.750	0.00%	36.883	-1.72%
12/14/98	317,000	3.18	-1.91%	10,500	0.00%	5,500	-4.38%	9,000	7.86%	7,250	-0.86%	0.375	-26.00%	0.719	-4.13%	36.903	0.11%
12/15/98	76,700	3.36	5.87%	10,500	0.00%	5,250	-4.55%	8,438	-5.24%	7,188	-0.86%	0.375	0.00%	0.750	4.31%	36.719	-0.50%
12/16/98	58,900	3.38	0.00%	10,875	3.57%	5,250	0.00%	7,500	-11.12%	7,250	0.89%	0.313	-18.63%	0.719	-4.13%	37.656	2.55%
12/17/98	77,000	3.44	1.87%	10,563	-2.87%	5,250	0.00%	6,000	-20.00%	7,500	3.45%	0.330	5.43%	0.875	21.70%	36.512	-3.04%
12/18/98	74,300	3.25	-5.47%	10,063	-4.73%	5,250	0.00%	6,553	9.36%	7,583	0.84%	0.313	-5.15%	0.781	-10.74%	35.137	-3.77%
12/19/98																	
12/21/98	150,800	3.56	8.63%	10,000	-0.63%	5,063	-3.56%	6,375	-2.86%	7,500	-0.83%	0.375	19.81%	0.594	-23.94%	34.840	-0.85%
12/22/98	254,600	3.94	10.62%	10,000	0.00%	5,094	0.61%	6,375	0.00%	7,625	1.67%	0.281	-26.07%	0.500	-15.82%	34.861	0.08%
12/23/98	202,300	3.88	-1.60%	10,000	0.00%	5,063	-0.61%	7,500	17.65%	7,625	0.00%	0.281	0.00%	0.563	12.60%	35.083	0.66%
12/24/98	105,100	4.13	6.45%	10,000	0.00%	5,031	-0.63%	7,688	2.51%	7,625	0.00%	0.281	0.00%	0.750	33.21%	35.145	0.15%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
12/27/98																	
12/28/98	144,300	3.88	-6.08%	10.053	0.63%	5.000	-0.63%	6.938	-8.76%	7.438	-2.45%	0.281	0.00%	0.719	-4.13%	35.111	-0.10%
12/29/98	198,100	3.75	-3.23%	10.375	3.10%	5.000	0.00%	7.406	6.75%	7.750	4.19%	0.250	-11.03%	0.500	-30.46%	36.212	3.14%
12/30/98	168,800	3.69	-1.66%	9.813	-5.42%	4.938	-1.24%	7.313	-1.26%	7.875	1.61%	0.250	0.00%	0.500	0.00%	34.536	-4.63%
12/31/98	247,700	4.09	11.01%	10.250	4.45%	5.000	1.26%	7.500	2.56%	8.750	11.11%	0.281	12.40%	0.531	6.20%	36.184	4.77%
01/01/99																	
01/04/99	103,800	4.19	2.30%	10.125	-1.22%	5.000	0.00%	7.313	-2.49%	7.938	-8.28%	0.313	11.39%	0.656	23.54%	35.531	-1.80%
01/05/99	117,700	4.50	7.45%	10.125	0.00%	5.063	1.26%	7.875	7.68%	8.250	3.93%	0.281	-10.22%	0.656	0.00%	35.754	0.63%
01/06/99	124,300	4.31	-4.16%	10.625	4.94%	5.000	-1.24%	8.250	4.76%	8.625	4.55%	0.313	11.39%	0.750	14.33%	37.451	4.75%
01/07/99	351,900	3.63	-15.95%	10.375	-2.35%	5.063	1.26%	8.250	0.00%	8.625	0.00%	0.313	0.00%	0.875	16.67%	36.728	-1.93%
01/08/99	667,700	3.50	-3.45%	10.500	1.20%	5.000	-1.24%	8.250	0.00%	8.563	-0.72%	0.313	0.00%	1.313	50.06%	37.118	1.06%

ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teedrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
01/09/99																	
01/10/99																	
01/11/99	105,900	3.81	8.94%	10.438	-0.59%	5.000	0.00%	7.500	-9.09%	8.813	2.92%	0.313	0.00%	1.313	0.00%	36.858	-0.70%
01/12/99	120,000	3.81	0.00%	10.438	0.00%	5.469	9.38%	8.063	7.51%	8.875	0.70%	0.281	-10.22%	1.500	14.24%	37.107	0.67%
01/13/99	108,000	3.78	-0.84%	10.125	-3.00%	5.281	-3.44%	7.875	-2.33%	8.625	-2.82%	0.281	0.00%	1.500	0.00%	36.011	-2.95%
01/14/99	39,400	3.78	0.00%	10.000	-1.23%	5.125	-2.85%	7.500	-4.76%	8.375	-2.90%	0.313	11.38%	1.563	4.20%	35.459	-1.53%
01/15/99	93,300	3.58	-5.77%	10.000	0.00%	5.250	2.44%	7.125	-5.00%	8.375	0.00%	0.313	0.00%	2.000	27.98%	35.456	-0.01%
01/17/99																	
01/18/99																	
01/19/99	101,800	3.56	0.00%	10.188	1.88%	5.063	-3.56%	7.594	6.59%	8.313	-0.74%	0.344	9.90%	3.000	50.00%	36.171	2.02%
01/20/99	128,200	3.56	0.00%	10.125	-0.62%	5.063	0.00%	7.500	-1.24%	8.938	7.52%	0.438	27.33%	2.938	-2.07%	36.170	0.00%
01/21/99	93,900	3.56	0.00%	10.663	4.39%	5.188	2.47%	7.500	0.00%	9.375	4.89%	0.438	0.00%	2.250	-23.42%	37.573	3.88%
01/22/99	212,500	3.63	1.74%	12.813	21.30%	5.250	1.20%	7.500	0.00%	9.500	1.33%	0.400	-8.68%	2.500	11.11%	44.388	18.14%
01/24/99																	
01/25/99	546,700	4.25	17.24%	11.875	-7.32%	5.188	-1.18%	6.938	-7.49%	7.500	-21.05%	0.500	25.00%	2.563	2.52%	40.834	-8.01%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Aldila		Costcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
01/26/99	294,300	4.18	-1.46%	11.750	-1.05%	5.600	6.01%	7.313	5.41%	7.688	2.51%	0.583	12.60%	2.688	4.86%	40.685	-0.36%
01/27/99	181,900	4.13	-1.50%	11.250	-4.26%	5.625	2.27%	7.125	-2.57%	7.625	-0.82%	0.750	33.21%	2.500	-6.99%	39.163	-3.74%
01/28/99	2,204,800	5.31	28.80%	10.750	-4.44%	5.313	-5.55%	6.938	-2.62%	7.563	-0.81%	0.938	25.07%	2.500	0.00%	37.571	-4.07%

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aldia		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Price Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
01/29/99	510,400	5.03	-5.31%	11.125	3.49%	5.125	-3.54%	7.313	5.41%	7.500	-0.83%	1.250	33.28%	2.500	0.00%	38.761	3.17%
01/31/99																	
02/01/99	256,100	4.76	-4.97%	10.813	-2.80%	5.063	-1.21%	7.125	-2.57%	7.000	-6.67%	1.500	20.00%	2.250	-10.00%	37.626	-2.93%
02/02/99	136,300	4.76	-0.65%	10.813	0.00%	5.063	0.00%	6.750	-5.26%	7.000	0.00%	1.375	-8.33%	1.563	-30.53%	37.455	-0.46%
02/03/99	145,600	4.50	-5.28%	10.625	-1.74%	5.031	-0.63%	6.938	2.79%	7.375	6.36%	1.063	-22.69%	1.688	8.00%	37.008	-1.19%
02/04/99	71,000	4.50	0.00%	10.625	0.00%	5.125	1.87%	6.750	-2.71%	7.375	0.00%	1.031	-3.01%	2.000	18.48%	37.018	0.03%
02/05/99	57,200	4.50	0.00%	10.625	0.00%	5.125	0.00%	6.375	-5.56%	7.625	3.39%	0.938	-9.02%	1.875	-6.25%	36.993	-0.07%
02/06/99																	

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change
02/08/99	136,400	4.38	-2.78%	10.626	0.00%	5.250	2.44%	6.188	-2.93%	7.313	2.47%	1.000	6.61%	1.675	0.00%	37.050	0.15%
02/09/99	102,400	4.19	-4.27%	10.375	-2.35%	5.063	-3.58%	6.000	-3.04%	7.375	-5.61%	1.000	0.00%	1.625	-13.33%	36.056	-2.68%
02/10/99	102,500	4.06	-2.98%	10.313	-0.60%	5.094	0.61%	6.000	0.00%	7.375	0.00%	1.000	0.00%	1.375	-15.38%	35.850	-0.57%
02/11/99	61,400	4.03	-0.79%	10.375	0.60%	5.063	-0.61%	5.063	-15.62%	7.438	0.85%	1.000	0.00%	1.625	18.18%	35.884	0.10%
02/12/99	54,300	4.13	2.33%	11.000	6.02%	5.031	-0.63%	5.531	9.24%	7.313	-1.68%	1.031	3.10%	1.875	15.38%	37.838	5.45%
02/13/99																	
02/15/99																	
02/16/99	60,800	4.06	-1.50%	10.938	-0.56%	5.094	1.25%	6.000	8.48%	7.313	0.00%	0.969	-6.01%	1.813	-3.31%	37.745	-0.24%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Akita		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
02/17/99	81,000	4.06	0.00%	10.688	-2.29%	5.000	-1.85%	5.438	-9.37%	7.563	3.42%	0.969	0.00%	1.666	-8.86%	36.924	-2.18%
02/18/99	57,600	4.03	-0.79%	10.688	0.00%	5.031	0.62%	4.594	-15.52%	7.500	-0.83%	1.063	9.70%	1.675	13.22%	36.775	-0.40%
02/19/99	35,400	4.00	-0.77%	10.375	-2.83%	4.875	-3.10%	4.313	-6.12%	7.375	-1.67%	1.250	17.59%	1.666	-11.68%	35.712	-2.89%
02/22/99	76,200	4.06	1.57%	10.875	4.82%	5.063	3.88%	4.500	4.34%	7.625	3.39%	1.063	-14.96%	1.813	9.48%	37.356	4.60%
02/23/99	55,100	4.00	-1.55%	11.438	5.18%	4.913	-4.94%	4.594	2.09%	7.938	4.10%	1.438	35.28%	1.688	-6.88%	39.154	4.81%
02/24/99	47,900	3.94	-1.55%	10.813	-5.46%	4.875	1.29%	4.594	0.00%	7.813	-1.57%	1.156	-19.61%	1.675	11.08%	37.231	-4.91%
02/25/99	104,400	4.00	1.57%	10.988	1.16%	4.888	-3.84%	5.250	14.28%	7.750	-0.81%	1.375	18.94%	1.625	-13.33%	37.888	1.23%
02/26/99	46,400	3.94	-1.55%	10.875	-0.58%	5.500	17.32%	5.250	0.00%	8.425	4.84%	1.438	4.58%	1.750	7.69%	37.812	0.33%
02/27/99																	
02/28/99																	
03/01/99	25,300	4.00	1.57%	10.938	0.58%	5.375	-2.27%	4.688	-10.70%	8.000	-1.54%	1.250	-13.07%	1.594	-8.91%	37.773	-0.10%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway Price	% Price Change	Teardrop Price	% Price Change	Aldila Price	% Price Change	Coastcast Price	% Price Change	Arnold Palmer Price	% Price Change	Golden Bear Price	% Price Change	Peer Group Price	% Price Change
03/02/99	34,500	3.97	-0.78%	10.813	-1.14%	5.250	-2.33%	4.875	3.98%	7.875	-1.56%	1.250	0.00%	1.531	-3.95%	37.364	-1.08%
03/03/99	47,000	4.00	0.78%	10.938	1.16%	5.125	-2.39%	4.869	1.83%	7.938	0.80%	1.125	-10.00%	1.625	6.14%	37.743	1.01%
03/04/99	37,400	3.88	-3.13%	10.813	-1.14%	5.125	0.00%	4.875	-1.89%	8.125	2.36%	1.031	-8.36%	1.563	-3.82%	37.387	-0.94%
03/05/99	50,400	3.88	0.00%	10.688	-1.16%	5.188	1.23%	4.875	0.00%	7.875	-3.08%	1.375	33.37%	1.563	0.00%	36.998	-1.04%
03/06/99																	
03/08/99	287,000	3.50	-9.69%	10.813	1.17%	5.031	-3.03%	4.969	1.93%	8.000	1.59%	1.031	-25.02%	1.500	-4.03%	37.520	1.41%
03/09/99	88,000	3.75	7.14%	10.750	-0.58%	4.875	-3.10%	4.781	-3.78%	8.125	1.56%	1.000	-3.01%	1.625	8.33%	37.307	-0.57%
03/10/99	25,800	3.88	3.33%	10.688	-0.58%	5.000	2.56%	4.594	-3.91%	8.438	3.85%	1.250	25.00%	1.500	-7.69%	37.233	-0.20%
03/11/99	26,500	3.81	-1.60%	10.750	0.58%	4.750	-5.00%	5.156	12.23%	8.313	-1.48%	1.000	-20.00%	1.188	-20.80%	37.370	0.37%
03/12/99	25,300	3.66	-4.12%	10.313	-4.07%	4.875	2.63%	5.053	-1.80%	8.625	3.75%	1.250	25.00%	1.438	21.04%	36.226	-3.06%
03/13/99																	
03/14/99																	
03/15/99	77,900	3.69	0.86%	10.563	2.42%	5.125	5.13%	4.922	-2.78%	8.500	-1.45%	1.000	-20.00%	1.375	-4.38%	36.898	1.86%
03/16/99	73,900	3.69	0.00%	10.625	0.59%	4.969	-3.04%	5.063	2.86%	8.438	-0.73%	1.000	0.00%	1.313	-4.51%	37.055	0.43%
03/17/99	40,400	3.75	1.68%	10.563	-0.58%	4.875	-1.89%	5.156	1.84%	8.500	0.73%	1.000	0.00%	1.250	-4.80%	36.881	-0.47%
03/18/99	33,100	3.63	-3.33%	10.438	-1.18%	4.500	-7.69%	4.975	-5.45%	8.500	0.00%	1.000	0.00%	1.500	20.00%	36.396	-1.32%

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change
03/19/99	47,500	3.63	0.00%	10.375	-0.60%	4.563	1.40%	5.063	3.86%	8.963	0.74%	1.260	26.00%	1.750	16.67%	36.344	-0.14%
03/21/99																	
03/22/99	34,100	3.56	-1.71%	10.313	-0.60%	4.250	-6.86%	5.063	0.00%	8.688	1.46%	1.000	-20.00%	1.688	-3.54%	36.086	-0.71%
03/23/99	57,800	3.69	3.51%	10.125	-1.82%	4.000	-6.86%	5.063	0.00%	8.625	-0.75%	1.000	0.00%	1.593	-7.41%	35.434	-1.81%
03/24/99	65,800	3.50	-5.10%	10.188	0.62%	4.000	0.00%	4.875	-3.71%	8.125	-5.80%	1.031	3.10%	1.625	3.97%	35.438	0.01%
03/25/99	88,300	3.63	3.57%	10.438	2.45%	4.000	0.00%	5.438	11.55%	8.313	2.31%	1.031	0.00%	1.760	7.69%	36.380	2.66%
03/26/99	43,900	3.56	-1.71%	10.000	-4.20%	4.063	1.57%	5.625	3.44%	8.188	-1.50%	1.031	0.00%	1.688	-3.54%	35.059	-3.63%
03/27/99																	
03/28/99	292,600	3.88	8.76%	10.063	0.63%	4.750	16.91%	6.375	13.33%	8.375	2.28%	1.031	0.00%	1.625	-3.73%	35.597	1.54%
03/30/99	78,800	3.69	-4.83%	10.125	0.62%	4.875	2.63%	5.719	-10.29%	8.750	4.48%	1.000	-3.01%	1.375	-15.38%	35.761	0.46%
03/31/99	290,800	4.25	15.24%	10.188	0.62%	4.953	1.60%	5.625	-1.64%	9.500	8.57%	1.000	0.00%	1.375	0.00%	36.185	1.19%
04/01/99	248,500	4.25	0.00%	12.188	19.63%	4.688	-5.35%	6.281	11.66%	9.500	0.00%	1.000	0.00%	1.188	-13.60%	42.270	16.82%
04/05/99	156,400	4.25	0.00%	13.000	6.66%	4.675	3.99%	6.094	-2.98%	9.063	-4.60%	0.969	-3.10%	1.260	5.22%	44.580	5.47%
04/06/99	103,500	4.31	1.48%	13.500	3.85%	4.750	-2.56%	5.625	-7.70%	9.313	2.76%	0.970	0.10%	1.250	0.00%	45.043	3.28%

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Calleway		Teardrop		Aldia		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Price Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
04/07/99	166,300	3.94	-8.68%	12.813	-5.08%	4.750	0.00%	5.083	-9.98%	9.438	1.34%	0.970	0.00%	1.250	0.00%	43.898	-4.66%
04/08/99	77,300	3.75	-4.77%	12.438	-2.93%	4.750	0.00%	5.438	7.41%	9.250	-1.99%	0.970	0.00%	1.125	-10.00%	42.772	-2.58%
04/09/99	54,500	3.75	0.00%	12.625	1.50%	4.250	-10.53%	5.438	0.00%	9.188	-0.87%	1.000	3.09%	1.375	22.22%	43.244	1.10%
04/12/99	131,600	4.06	8.35%	12.938	2.48%	4.500	5.88%	5.063	-6.80%	9.125	-0.69%	1.125	12.50%	1.422	3.42%	44.167	2.13%
04/13/99	175,500	3.63	-10.78%	13.000	0.48%	4.625	2.78%	4.875	-3.71%	10.375	13.70%	1.125	0.00%	1.375	-3.31%	44.731	1.28%
04/14/99	80,600	3.75	3.45%	12.688	-2.40%	4.438	-4.04%	4.969	1.93%	10.563	1.81%	0.970	-13.78%	1.438	4.58%	43.814	-2.05%
04/15/99	85,800	3.78	0.83%	12.938	1.97%	4.750	7.03%	5.438	9.44%	10.500	-0.60%	0.970	0.00%	1.313	-8.69%	44.594	2.01%
04/16/99	100,900	4.00	5.79%	13.813	6.76%	4.313	-9.20%	5.531	1.71%	10.750	2.38%	1.125	15.98%	1.313	0.00%	47.363	5.97%
04/18/99																	

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teardrop		Aldila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
04/19/99	73,100	3.88	-3.13%	13.875	0.45%	4.000	-7.28%	5.063	-8.46%	10.500	-2.33%	1.000	-11.11%	1.375	4.72%	47.297	-0.14%
04/20/99	36,200	3.75	-3.23%	13.563	-2.25%	4.000	0.00%	5.438	7.41%	10.313	-1.78%	1.125	12.50%	1.375	0.00%	46.394	-1.91%
04/21/99	16,200	3.81	1.68%	13.625	0.46%	3.750	-6.25%	4.875	-10.35%	10.438	1.21%	1.188	5.60%	1.313	-4.51%	46.456	0.13%
04/22/99	761,500	3.69	-3.28%	13.875	1.83%	3.063	-18.32%	4.875	0.00%	10.438	0.00%	1.000	-15.82%	1.313	0.00%	47.038	1.25%
04/23/99	42,800	3.63	-1.71%	13.875	0.00%	3.000	-2.06%	5.250	7.69%	10.375	-0.60%	1.188	18.80%	1.370	4.34%	47.118	0.17%
04/26/99	21,400	3.75	3.45%	14.063	1.35%	3.031	1.03%	5.250	0.00%	10.188	-1.80%	1.000	-15.82%	1.250	-8.76%	47.585	0.99%
04/27/99	39,600	3.69	-1.66%	14.375	2.22%	3.375	11.35%	5.438	3.68%	9.813	-3.68%	1.063	6.30%	1.375	10.00%	48.540	2.01%
04/28/99	135,200	3.88	5.07%	14.938	3.92%	3.250	-3.70%	5.250	-3.46%	9.500	-3.19%	1.156	8.75%	1.125	-18.18%	50.060	3.13%
04/29/99	187,700	3.69	-4.83%	15.625	4.60%	3.188	-1.91%	5.625	7.14%	10.250	7.89%	1.156	0.00%	1.250	11.11%	52.444	4.76%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teedrop		Adilla		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
04/30/99	172,800	3.75	1.88%	15.083	-3.60%	3.188	0.00%	5.260	-6.67%	10.250	0.00%	1.083	-8.04%	1.250	0.00%	50.670	-3.38%
05/01/99																	
05/02/99																	
05/03/99	128,800	3.63	-3.33%	15.313	1.66%	3.000	-5.90%	5.813	10.72%	10.000	-2.44%	0.750	-29.44%	1.188	-4.98%	51.366	1.37%
05/04/99	30,800	3.56	-1.71%	15.063	-1.63%	3.031	1.03%	5.813	0.00%	9.875	-1.25%	0.750	0.00%	1.188	0.00%	50.580	-1.53%
05/05/99	94,000	3.75	5.25%	14.438	-4.15%	3.031	0.00%	5.625	-3.23%	9.688	-1.89%	0.875	16.67%	1.180	0.17%	48.618	-3.88%
05/06/99	36,200	3.75	0.00%	15.125	4.76%	3.000	-1.02%	5.625	0.00%	10.063	3.87%	0.875	0.00%	1.125	-5.46%	50.793	4.47%

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Aquila		Coastal		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
05/07/99	47,100	3.69	-1.65%	16.500	2.46%	3.000	0.00%	5.438	-3.32%	10.063	0.00%	0.875	0.00%	1.125	0.00%	51.885	2.15%
05/10/99	105,000	3.56	-3.39%	15.688	1.21%	3.000	0.00%	5.260	-3.46%	10.125	0.62%	0.813	-7.09%	1.125	0.00%	52.423	1.04%
05/11/99	112,300	3.50	-1.77%	16.250	3.58%	3.000	0.00%	6.000	14.29%	10.188	0.62%	0.844	3.81%	1.125	0.00%	54.295	3.57%
05/12/99	87,200	3.50	0.00%	16.375	0.77%	3.000	0.00%	7.500	25.00%	10.313	1.23%	0.813	-3.67%	1.125	0.00%	55.015	1.33%
05/13/99	59,400	3.53	0.89%	16.625	1.53%	3.000	0.00%	6.563	-12.48%	10.750	4.24%	0.813	0.00%	1.188	5.60%	55.721	1.28%
05/14/99	42,900	3.50	-0.88%	16.125	-3.01%	2.906	-3.13%	6.750	2.85%	10.750	0.00%	0.813	0.00%	1.188	0.00%	54.234	-2.67%
05/15/99																	
05/17/99	80,400	3.53	0.80%	15.875	-1.55%	2.875	-1.07%	6.188	-8.33%	10.625	-1.16%	1.000	23.00%	1.125	-5.30%	53.342	-1.65%
05/18/99	71,900	3.59	1.78%	15.875	0.00%	2.844	-1.08%	6.188	0.00%	10.625	0.00%	1.000	0.00%	1.188	5.80%	53.342	0.00%

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teardrop		Adella		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change
05/19/99	44,200	3.50	-2.62%	15.875	0.00%	2.938	3.31%	6.281	1.50%	10.888	0.59%	0.750	-25.00%	1.156	-2.86%	53.358	0.03%
05/20/99	67,900	3.50	0.00%	15.813	-0.39%	2.875	-2.14%	7.125	13.44%	11.188	4.68%	0.750	0.00%	1.094	-5.36%	53.483	0.23%
05/21/99	20,100	3.50	0.00%	16.000	1.18%	2.875	0.00%	7.125	0.00%	11.313	1.12%	0.750	0.00%	1.219	11.43%	54.100	1.16%
05/22/99	43,000	3.53	0.89%	16.188	1.17%	2.813	-2.16%	6.750	-5.26%	11.188	-1.10%	0.938	25.07%	1.188	-2.54%	54.563	0.86%
05/24/99	116,400	3.38	-4.42%	16.088	3.09%	2.906	3.31%	6.188	-8.33%	11.000	-1.68%	0.750	-20.04%	1.125	-5.30%	55.877	2.41%
05/26/99	24,300	3.50	3.70%	16.438	-1.50%	2.938	1.10%	6.375	3.02%	11.563	5.12%	0.750	0.00%	1.094	-2.76%	55.344	-0.86%
05/27/99	28,400	3.47	-0.89%	16.563	0.76%	2.875	-2.14%	6.000	-5.88%	11.563	0.00%	0.750	0.00%	0.938	-14.26%	55.613	0.48%
05/28/99	15,400	3.50	0.88%	16.313	-1.51%	2.875	0.00%	5.813	-3.12%	12.000	3.78%	0.813	8.40%	0.938	0.00%	54.969	-1.16%
05/29/99																	
06/01/99	62,400	3.41	-2.69%	16.500	1.15%	2.750	-4.35%	5.813	0.00%	11.875	-1.04%	0.969	19.19%	1.000	6.61%	55.489	0.86%
06/02/99	104,500	3.50	2.76%	16.375	-0.76%	2.688	-2.25%	5.625	-3.23%	12.125	2.11%	0.813	-16.10%	1.000	0.00%	55.125	-0.67%
06/03/99	184,600	3.03	-13.40%	16.125	-1.53%	2.750	2.31%	5.625	0.00%	12.250	1.03%	0.875	7.63%	1.000	0.00%	54.434	-1.25%
06/04/99	78,400	3.13	3.10%	16.000	-0.78%	2.625	-4.55%	5.625	0.00%	12.125	-1.02%	0.970	10.86%	1.000	0.00%	54.007	-0.78%
06/05/99																	
06/07/99	50,900	3.06	-1.98%	15.625	-2.34%	2.750	4.76%	5.250	-6.67%	12.000	-1.03%	0.875	-9.79%	0.938	-8.20%	52.784	-2.30%
06/08/99	21,000	3.13	2.02%	15.375	-1.60%	2.750	0.00%	6.188	17.87%	11.938	-0.52%	0.875	0.00%	1.063	13.33%	52.198	-1.07%
06/09/99	73,800	3.06	-1.98%	15.188	-1.22%	2.906	5.67%	5.625	-9.10%	12.063	1.05%	0.875	0.00%	1.000	-5.93%	51.584	-1.18%

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ADAMS GOLF INC.

DATE	VOLUME	Adams		Callaway		Teandrop		Aquila		Coastcast		Arnold Palmer		Golden Bear		Peer Group	
		Price	% Price Change	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
06/10/99	44,900	3.06	0.00%	14.938	-1.65%	3.063	5.40%	5.625	0.00%	12.000	-0.52%	1.000	14.29%	0.938	-6.20%	50.856	-1.41%
06/11/99	41,100	3.06	0.00%	14.813	-0.84%	3.188	4.08%	5.625	0.00%	11.813	-1.59%	1.000	0.00%	0.875	-6.72%	50.439	-0.82%
06/14/99	25,000	3.03	-1.04%	15.000	1.26%	3.084	-2.95%	5.625	0.00%	11.938	1.06%	0.906	-9.40%	0.875	0.00%	51.008	1.13%
06/15/99	107,000	3.06	1.06%	14.875	-0.83%	3.063	-1.00%	6.000	8.87%	11.750	-1.57%	0.906	0.00%	0.813	-7.09%	50.635	-0.73%
06/16/99	173,800	2.75	-10.22%	14.563	-2.10%	3.063	0.00%	8.000	0.00%	11.625	-1.06%	0.844	-8.84%	0.969	19.19%	49.663	-1.92%
06/17/99	252,200	2.93	-4.55%	14.588	0.85%	3.125	2.02%	6.084	1.57%	11.313	-2.68%	0.806	7.35%	0.875	-8.70%	49.973	0.62%

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ADAMS GOLF INC.

DATE	VOLUME	Adams Price	% Price Change	Callaway		Teedrop		Aldila		Crestcast		Arnold Palmer		Golden Bear		Peer Group	
				Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng	Price	% Chng
06/18/99	217,200	2.69	2.40%	14.438	-1.70%	3.125	0.00%	8.469	6.15%	10.750	-4.98%	0.906	0.00%	1.000	14.29%	49.132	-1.68%
06/19/99																	
06/21/99	147,800	2.69	0.00%	13.688	-5.19%	2.675	-8.00%	6.000	-7.25%	10.375	-3.49%	0.750	-17.22%	1.063	6.30%	46.588	-5.18%
06/22/99	79,200	2.50	-6.99%	14.063	2.74%	2.750	-4.36%	6.000	0.00%	10.500	1.20%	0.750	0.00%	0.938	-11.76%	47.718	2.43%
06/23/99	38,800	2.55	2.52%	13.938	-0.89%	2.313	-15.89%	6.000	0.00%	11.125	5.95%	0.750	0.00%	0.938	0.00%	47.449	-0.66%
06/24/99	56,700	2.69	4.88%	13.688	-1.79%	2.500	8.08%	5.813	-3.12%	11.375	2.25%	0.813	8.40%	0.938	0.00%	46.784	-1.40%
06/25/99	53,700	2.53	-5.84%	13.500	-1.37%	2.500	0.00%	5.625	-3.23%	11.438	0.55%	1.000	23.00%	1.000	6.61%	46.235	-1.17%
06/27/99																	
06/28/99	37,800	2.59	2.49%	13.250	-1.85%	2.531	1.24%	5.625	0.00%	11.813	3.28%	0.938	-6.20%	1.000	0.00%	45.597	-1.38%
06/29/99	42,200	2.56	-1.20%	14.000	5.66%	2.750	8.65%	5.813	3.34%	11.875	0.52%	0.938	0.00%	0.938	-8.20%	47.954	5.17%
06/30/99	74,800	2.56	0.00%	14.625	4.46%	2.625	-4.55%	5.531	-4.85%	12.750	7.37%	1.031	9.91%	0.938	0.00%	50.045	4.36%
07/01/99	58,200	2.63	2.42%	14.625	0.00%	2.888	2.40%	6.000	8.48%	12.250	-3.92%	1.000	-3.01%	0.938	0.00%	49.991	-0.11%

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ADAMS GOLF INC.

Black: News articles, SEC files. Red: ADGO analyst reports Blue: ELY analyst reports Green: All other competitor analyst reports

Adams
DATE VOLUME Price % Price
Change03/31/98
04/01/98

News

BW: 11:00 TearDrop Golf Company Announces Year End Results for the Period Ended December 31, 1997 and Anticipates Positive Momentum in 1998 (TDRP)
 PIR: 11:03 Aldila (ALDA) V-Alert: -1/16 At 5 7/8 On 146,100 (ALDA)
 BW: 12:58 Nicklaus/Tick Games Improvement Teams Up With the Executive Women's Golf Association (JACK)
 RTV: Barnum Adams, President of Adams Golf
 Form NT 10-K filed with the SEC (TDRP)
 PRN: 15:18 PR Newswire Web Site Directory For April 2-3- (ELY)

04/02/98
04/03/98
04/04/98
04/06/98

Mergent FIS: History & Debt Analyst Report (TDRP)
 SPT: Teeling up in 20-million homes... (ADGO)
 Form SC 13D/A filed with the SEC (PAIR)
 SPT: 14:46 Orlando, Fla., Golf Channel Takes Off (ADGO)
 KRYEN: Orlando, Fla., Golf Channel Takes Off
 Form SC 13D filed with the SEC (TDRP)
 Form 10KSBAD filed with the SEC (TDRP)
 Form 4 filed with the SEC (JACK)

04/08/98

PRN: 14:31 Three More Victories Around the World for Big Bertha(R) Drivers (ELY)
 FFN: 05:14 Insider Buys GOLDEN BEAR GOLF INC. Stock (JACK)
 Form 3.0 filed with the SEC (TDRP)

04/09/98

Form DEF 14A.0 filed with the SEC (ALDA)

PRN: 14:05 Callaway Golf Presents 'The Life And Times Of Bobby Jones', a One Hour TV Documentary on CBS at 2:30 PM (EST) Saturday, April 11 (ELY)
 PSS: GOLF TYCOON FROM CNY MAKES THE GREEN WITH NEW CLUBS AN INFORMAL GAMBLE CREATED ONE OF THE NATION'S FASTEST-GROWING
 Mergent, Inc.- Company Report, Analyst Report (ELY)
 Mergent, Inc.- Company Report, Analyst Report (PAIR)

04/11/98

04/13/98

04/14/98

04/15/98

BW: 17:55 Aldila Reports 1998 First Quarter Results: Golf Shaft Unit Sales Increase 56 % (ALDA)
 FFN: 05:17 Insider Sells ALDILA INC. Stock (ALDA)
 PIR: 13:52 Aldila (ALDA) P-Alert: +8/16 At 6 9/16 On 301,800 (ALDA)
 RN: 16:37 TABLE - Aldila Inc Q1 results. (ALDA)
 DJ: 16:37 +Aldila Inc. 1Q Net 7c A Diluted Share Vs 6c >ALDA (ALDA)
 BW: 15:35 Nicklaus Signs Multi-year Deal to Play Maxfli Ball: Golden Bear Golf and Maxfli to Team Up On Marketing Programs (JACK)
 DJ: 16:05 Jack Nicklaus/Maxfli-2: To Play Revolution Ball This Week (JACK)

ADAMS GOLF INC.

Black: News articles, SEC files. Red: ADGO analyst reports Blue: ELY analyst reports Green: All other competitor analyst reports

DATE VOLUME Adams Price % Price
04/16/98 Change

News

NYT: Theft of the Big Bertha is a Growing Problem (ELY)
 PR: 08:38 Adilla (ALDA) P-Alert: +8/16 At 6 15/16 On 24.000 (ALDA)
 PIR: 08:48 Adilla (ALDA) V-Alert: +19/32 At 6 31/32 On 75.700 (ALDA)
 FFN: 21:11 Adilla Inc 4Q Inst. Equity Holders-EQ (ALDA)
 NIB: 17:30 CEO of Exxon Interview on NIGHTLY BUSINESS REPORT (PAR)
 BW: 15:35 Siebel Systems, Inc. Reports Sales and Earnings for the First Quarter Ended March 31, 1998
 PRN: 14:50 Callaway Golf Company Signs Paul Starkowski to Endorsement Contract (ELY)
 PRN: 15:58 PR Newswire California Summary, Friday April 17, up to 1:30 P.M. PT (ELY)
 PIR: 08:37 Adilla (ALDA) P-Alert: -9/16 At 7 3/8 On 21.900 (ALDA)
 Jefferies & Company, Analyst Report (ELY)
 Raymond James & Associates, Inc. Analyst Report (ALDA)
 Mergent FIS- History & Debt, Analyst Report (ELY)
 Mergent Inc., Company Report, Analyst Report (TDRP)
 PRN: 07:24 Taiwan Police and Anti-Counterfeiting Committee Seize Counterfeit Callaway Golf Clubs (ELY)
 PIR: 09:52 Adilla (ALDA) P-Alert: -5/8 At 6 3/4 On 102.600 (ALDA)
 PBP: TRADES OF LOCAL INTEREST (JACK)
 FFN: 20:09 Golden Bear Golf Inc 4Q Inst. Equity Holders-EQ (JACK)
 AWWAN: RDX Fox Wins Titanium Sports On Strength of Adams Golf Work RDX Fox wins \$3 mil-\$5 mil creative account from Titanium Sports Technologies
 CIBC World Markets Corp. Analyst Report (PAR)
 The Seidler Companies Inc., Analyst Report (PAR)
 Form POS AM filed with the SEC. (TDRP)
 PRN: 16:43 Callaway Golf Reports First Quarter Sales and Earnings (ELY)
 PRN: 16:43 Callaway Golf Reports First Quarter Sales and -2- (ELY)
 RN: TABLE - Callaway Golf Q1 results. (ELY)
 FFN: 20:37 TearDrop Golf Company 4Q Inst. Equity Holders-EQ (TDRP)
 PRN: 17:50 Callaway Golf Wraps Up Court Victory in Sweden (ELY)
 ENCBR: TearDrop Golf CEO - Interview (TDRP)
 BW: 16:21 Golden Bear Golf Reports First Quarter 1998 Results: Revenues Up Sharply On Growing Operations (JACK)
 RN: TABLE - Golden Bear Q1 shr loss narrows. (JACK)
 DJ: 16:40 Golden Bear Golf Results -2- 1Q Financial Table >JACK (JACK)
 Jefferies & Company, Analyst Report (ELY)
 The Seidler Companies Inc., Analyst Report (ELY)

ADAMS GOLF INC.

Black: News articles, SEC files. Red: ADGO analyst reports Blue: ELY analyst reports Green: All other competitor analyst reports

DATE	VOLUME	Adams Price	% Price Change
04/24/98			
04/27/98			
04/28/98			
04/29/98			
04/30/98			
05/01/98			
05/02/98			
05/03/98			
05/04/98			

News

CIBC World Markets Corp. Analyst Report (ELY)
 Morgent FIS- History & Debt. Analyst Report (TDRP)
 Raymond James & Associates, Inc. Analyst Report (ELY)
 Morgent Inc., Company Report. Analyst Report (ALDA)
 BW: 12:36 Teardrop Golf Company Announces Record Earnings (TDRP)
 PIR: 09:56 Altila (ALDA) P-Alert - 9/18 At 6 5/16 On 30.200 (ALDA)
 Deutsche Bank Securities Inc., Analyst Report (ELY)
 The Seidler Companies Inc., Analyst Report (ALDA)
 Institutional Shareholder. Analyst Report (PAR)
 PRN: 19:29 LisaBite Neumann and Callaway Golf Continue to Set Pace on Tours (ELY)
 FR: Securities Credit Transactions: List of Marginable OTC Stocks: List of Foreign Margin Stocks (APGC)
 BW: Golden Bear Golf Reports Management Change at Paragon Construction International (JACK)
 PIR: 10:36 Golden Bear (JACK) V-Alert Unch At 8 1/8 On 75.400 (JACK)
 RN: Golden Bear construction unit chief leaves. (JACK)
 DJ: 18:09 Golden Bear/Paragon-2: Mgmt To Report To Golden Bear CEO (JACK)
 Form 10-K/A filed with the SEC (JACK)
 PIR: 11:54 Goldn Bear (JACK) V-Alert - 3/18 At 8 3/16 On 75.900 (JACK)
 Form DEF 14A filed with the SEC (TDRP)
 Form S-3 filed with the SEC (TDRP)
 Form DEF 14A filed with the SEC (PAR)
 GM: Great big empire (ELY)
 GM: Only the best (ELY)
 LVRJ: Earnings digest (ALDA)
 GP: STATS '98
 Morgent Inc., Company Report. Analyst Report (JACK)
 DMN: WEB ADDRESSES
 DMN: Record growth, managers put private firms in the spotlight
 GST: BUSINESS (ADGO)
 FFN: 09:36 *Adams Golf Inc Files \$110M Of Common Stock In IPO (ADGO)
 FFN: 09:43 Adams Golf Inc. Files \$110M Of Common Stock In IPO (ADGO)
 Adams Golf, Inc. filed to sell up to \$110 million of common stock in an IPO. The company did not disclose the number of shares it would sell in the offering. An unspecified number of shares will be sold by existing stockholders.

ADAMS GOLF INC.

Black: News articles, SEC files. Red: ADGO analyst reports Blue: ELY analyst reports Green All other competitor analyst reports

DATE VOLUME Price Adams % Price
Change

News

FFN: 09:54 Adams Golf IPO: 3-Month, Year-End Financial Data (ADGO)
 PRN: 15:12 Adams Golf - SEC Filing of IPO (ADGO)
 Adams Golf Inc. has filed a registration statement with the SEC relating to the IPO of its common stock. Certain stockholders of the company also will sell certain shares in the offering.
 RN: Adams Golf Inc. files \$110 million IPO. (ADGO)
 Adams Golf Inc. has filed an IPO with the SEC for up to \$110 million of common stock.
 DJ: 10:18 Adams Golf Files For IPO Of \$110 Million Of Common Shares (ADGO)
 See Above
 DJON: 10:59 Adams Golf Files For IPO Of \$110 Million Common Shares (ADGO)
 See Above
 PRN: 13:27 Faldo Joins Forces With Adams Golf
 Form 8-1 filed with the SEC (ADGO)
 FFN: 07:12 FFBN HOT NEWS DIARY FROM MONDAY, MAY 4-2- (ADGO)
 PSS: 'TIGHT LIES' COMPANY, MAKER OF GOLF CLUBS, PLANS TO GO PUBLIC (ADGO)
 See Above
 BW: 16:41 Golden Bear Golf Reviewing Operations of Construction Subsidiary (JACK)
 RN: Golden Bear may see losses in Paragon unit. (JACK)
 DJ: 17:09 Golden Bear/Review-2: Names Dreusike Acting Unit Pres. -> JACK (JACK)
 Form 10-Q filed with the SEC (PAR)
 WISJ: Business Brief - GOLDEN BEAR GOLF INC.: Florida Company Begins An Internal Review of Unit (JACK)
 PBP: GOLDEN BEAR MAY LOSE (JACK)
 AFP: Golf New clubs for Faldo
 FTU: Innovative Adams fight with Faldo
 PBP: PARAGON REVIEW MAY LEAD TO LOSSES EXECUTIVE DEPARTURES BEGAN INTERNAL CHECK (JACK)
 Merger: Inc.- Company Report, Analyst Report (TDRP)
 AUG: TIGHT LIES DESIGNER, FALDO COMBINE FORCES
 FFN: 07:51 FFBN IPO Wrap: Titeon Tries, Falls To Land Profits (ADGO)
 FFN: 08:17 INITIAL PUBLIC OFFERINGS IN REGISTRATION WITH SEC (ADGO)
 SECOND: SECURITIES ACT REGISTRATIONS (ADGO)
 PRN: 18:27 Neumann and Franco Lead Callaway Sweep of Japan Tours (ELY)
 BW: 17:35 Arnold Palmer Golf Reports Losses For Second Quarter (APGC)
 Merger FIS: History & Debt Analyst Report (APGC)
 Form 10-Q filed with the SEC (APGC)

ADAMS GOLF INC.

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DATE	VOLUME	Adams Price	% Price Change
05/12/98			

News

PRN: 08:18 Dent Outlets Charles to Win AP-Callaway Senior PGA Tour Playoff (ELY)
 PRN: 20:22 Market Conditions Will Continue to Adversely Impact Callaway Golf Company's Second Quarter 1998 Sales and Earnings (ELY)
 PRN: 13:57 Aldia (ALDA) P-Alert -17/92 At 6:17/92 On 170,200 (ALDA)
 RN: 23:44 Callaway Golf sees Q2 results better than expected.
 DJ: 21:03 Callaway Golf Outlook -2: First Call 2Q Net View 64c/Shr-ELY
 DJON: 22:13 Callaway Golf Warns Fiscal 2nd-Quarter Results Won't Meet Estimates
 FFN: 10:36 Adams Golf IPO: Royalty Funds Sbk For Nick Faldo (ADGO)
 Adams Golf Inc. will pay professional golfer Nick Faldo 5.0% of its net sales outside the US in royalty fees, and will issue 900,000 shares of common stock, in connection with an endorsement agreement. Net sales of Adams Golf products outside the US increased to \$1.4 million for the three months ended March 31, 1998 from \$0.2 million for the three months ended March 31, 1997, but decreased as a percentage of net sales to 5.7% from 11.0% respectively.
 RN: INTERVIEW - Callaway Golf may cut offices.
 CIBC World Markets Corp. Analyst Report (ELY)
 Form 10-Q filed with the SEC (ALDA)
 BW: 08:18 GolfGear International Explores Management Team as it Tees Off with Global Marketing Campaign (ADGO)
 LAT: CALIFORNIA / News and Insight on Business in the Golden State Callaway Golf's Stock Dives on Profit Warning (ADGO)
 PRN: 16:16 Callaway Golf Company Announces Metal Wood Price Reductions (ELY)
 PRN: 17:02 PR Newswire National Summary, Thursday, May 14, after 4 -2- (ELY)
 BW: 13:05 Tear Drop Golf Electing its Option To Redeem Warrants (IDRP)
 IT: Lopez's streak still wild after 20 years (APGC)
 Raymond James & Associates, Inc. Analyst Report (ELY)
 Deutsche Bank Securities Inc., Analyst Report (ELY)
 Jefferies & Company, Analyst Report (ELY)
 Form DEF14A filed with the SEC (IDRP)
 FFN: 05:09 Insider Buys ALDIA INC. Stock (ALDA)
 The Seidler Companies Inc., Analyst Report (ELY)
 Raymond James & Associates, Inc. Analyst Report (ALDA)
 Form 10-Q filed with the SEC (ELY)
 Form 10QSB filed with the SEC (IDRP)
 Form 10-Q filed with the SEC (JACK)
 ESS: ROSTER OF UPCOMING OFFERINGS
 DDN: GOLF NOTEBOOK - CHLCHI COURSE COMING ALONG (APGC)
 FFN: 08:08 INITIAL PUBLIC OFFERINGS IN REGISTRATION WITH SEC (ADGO)
 CNI: Aldia Reports 1998 1Qtr Results, Carbon Fiber Status (ALDA)

ADAMS GOLF INC.				Black: News articles, SEC files. Red: ADGO analyst reports Blue: ELY analyst reports Green: All other competitor analyst reports	
DATE	VOLUME	Adams Price	% Price Change		
05/19/98				News	
				CNI: Adlita Reports 1998 First Quarter Results: Golf Shaft Unit Sales Increase (ALDA)	
				BUS: CAN MONEY BUY YOU A LOWER HANDICAP? How much those pricey, high-tech clubs help your game is unclear	
05/20/98				ABN: AMRO Bank N.V. U.S.A., Analyst Report (ELY)	
				DA: 18:08 IPO Spotlight: Adams Golf Inc. Proposed Symbol ADGO (ADGO)	
				BW: 08:18 Ambassador Eyewear Group Announces Recent Public Offering (TDRP)	
				DA: 14:03 IPO Spotlight: Adams Golf Inc. Proposed Symbol ADGO (ADGO)	
				BW: 11:04 Teardrop Putter Wins Bx Luke's Classic With Roll-Face Technology (TDRP)	
				DA: 14:08 IPO Spotlight -2: Adams Golf Risks Include New Pol Intro	
05/21/98				Fertis, Baker Watts, Inc., Analyst Report (ELY)	
				ONW: 17:16 Budget Aims For Hole-In-One With New Frequent Renter Program (ELY)	
05/22/98				PRN: 07:18 Adams Golf Unveils New Web Site	
				PRN: 13:47 Callaway Golf Company Opposes Contemplated USGA Restrictions on Golf Equipment (ELY)	
05/23/98				PRN: 15:48 PR: NewsWire National Summary, Friday, May 22, 2 To 4 P.M., EDT (ELY)	
				DMN: AMING FOR THE GREEN Hell of Famer Nancy Lopez takes swing at women's line for Arnold Palmer Golf (ADGO)	
05/26/98				NYT: Callaway Is Prepared to Fight Any Ban on Clubs (ELY)	
				FEN:08:34 INITIAL PUBLIC OFFERINGS IN REGISTRATION WITH SEC (ADGO)	
05/27/98				DBR: A bear of a year. Is reeling from a management exodus and a pending loan the company may not be able to repay (JACK)	
05/28/98					
05/29/98				NIB: 17:30 NIGHTLY BUSINESS REPORT	
05/30/98				STL: LOPEZ LENDS HER EXPERTISE TO ARNOLD PALMER'S LINE OF WOMEN'S CLUBS (ADGO)	
05/31/05				PER: Riviera returns to prime form (ELY)	
06/01/98				FFN: 08:19 INITIAL PUBLIC OFFERINGS IN REGISTRATION WITH SEC (ADGO)	
				HC: THE COURANT 100 (ELY)	
				HC: THE COURANT 100 (ELY)	
				HC: THE COURANT 100 (ELY)	
				GOLF: Shallow success	
				INC: Avoid angel investments from hell.	
06/02/98				PRN: 16:12 Leonard Decof Joins Callaway Golf Company (ELY)	
06/03/98				PIR: 14:28 Adlita (ALDA) P-Alert: +9/16 At 6 3/4 On 44,700 (ALDA)	
				PIR: 14:40 Goldn Bear (JACK) P-Alert: -1 3/16 At 6 13/16 On 58,700 (JACK)	
06/04/98				DMN: A SHOT AT THE BIG TIME Adams Golf aiming high with innovative clubs (ADGO)	

ADAMS GOLF INC.

Black: News articles, SEC files. Red: ADGO analyst reports Blue: ELY analyst reports Green: All other competitor analyst reports

DATE	VOLUME	ADAMS PRICE	% PRICE CHANGE
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ADAMS' Golf Inc. sales skyrocketed from \$3.5 million in 1996 to \$36.7 million last year. Gearing up to meet the surge in demand stretched the company to its limits, but what comes next may be even harder. The firm must now figure out how to play with Callaway, Taylor Made, Cobra and Titleist, as well as other heavy hitters in the business.

DMM: 14:02 Texas-Based Golf Club Company's Sales Spar. Plans Expansion (ADGO)

See Above

PRN: 11:59 Taiwan Officials Raid Counterfeiter and Seize Fake Callaway(R) Clubs (ELY)

STL: HALL OF FAMER LOPEZ TAKES ON NEW CHALLENGE WITH WOMEN'S GOLF LINE (ADGO)

AJ: Atlanta at Play SPECIAL GOLF ISSUE TIMEOUT (APGC)

Thomson Financial Securities Data- M&A, Analyst Report (ELY)

Thomson Financial Securities Data- M&A, Analyst Report (ELY)

Thomson Financial Securities Data- M&A, Analyst Report (TDPR)

Mergent FIS- History & Debt, Analyst Report (APGC)

Mergent, Inc., Company Report, Analyst Report (APGC)

FFN: 09:33 INITIAL PUBLIC OFFERINGS IN REGISTRATION WITH SEC (ADGO)

DJ: 16:34 Adams Golf/Cosco -2. Says Cosco Not Authorized Reseller (ADGO)

Adams Golf Inc. filed a bill of discovery against Cosco Cos. To determine the accuracy of Cosco's claims to have the right to resell Adams Golf's Tight Lies fairway woods.

PRN: 16:02 Adams Takes Legal Action Against Cosco

DJ: 16:14 DUNS Highlights 5PM: AMEX, Phila. Exchange Agree To Merge

FFN: 16:25 Adams Golf Sets IPO At 5.76M Shs. Sees \$14-\$16/Sh (ADGO)

Adams Golf Inc. set its proposed IPO at \$5.75 million common shares, 2.0 million shares of which will be sold by existing shareholders. The company, which previously filed to sell up to \$110 million of common stock, expects the deal to go to market between \$14 and \$16 per share. With \$22.8 million shares outstanding after the IPO, the company's market capitalization would be \$342 million.

PUB: Decol set for his best shot in golf 'war' (ELY)

PRN: 19:19 A Sweet Repeat for Annika Sorenstam at the Michelob Light Classic (ELY)

Form S-1/A filed with the SEC (ADGO)

Form SC-13G filed with the SEC (TDPR)

NYT: Class Convenes On the Course (ELY)

PIR: 14:28 Aldia (ALDA) P-Alert: +916 At 6 3/4 On 44,700 (ALDA)

FFN: 05:03 Insiders Buy ALDILA INC. Stock (ALDA)

PIR: 08:18 Golch Bear (JACK) P-Alert: +1 1/8 At 7 5/8 On 30,200 (JACK)

PRN: 16:03 Elmer Ward Retires From Callaway Golf's Board Of Directors (ELY)

WMT: 17:30 A CLOSER LOOK TECHNOLOGY MAKES SPORTS A WHOLE NEW BALL GAME (ELY)

ADAMS GOLF INC.				Black: News articles, SEC files. Red: ADGO analyst reports Blue: ELY analyst reports Green: All other competitor analyst reports
DATE	VOLUME	Adams Price	% Price Change	
06/13/98				<p>Form SC 13DVA filed with the SEC (PAR)</p> <p>ESS: ROSTER OF UPCOMING OFFERINGS</p> <p>Mercant Inc., Company Report, Analyst Report (ALDA)</p> <p>Mercant Inc., Company Report, Analyst Report (PAR)</p> <p>FFN: 06:13 INITIAL PUBLIC OFFERINGS IN REGISTRATION WITH SEC (ADGO)</p> <p>PRN: 07:57 Fuji Xerox Chairman Yotaro Kobayashi Joins Callaway Golf's Board of Directors (ELY)</p> <p>PRN: 04:38 Tired of Ties and Cologne? Give Dad Something Memorable for Father's Day</p> <p>BW: 08:10 Family Golf Centers, Inc. to Acquire 14 Golf Centers From Golden Bear Golf, Inc. (JACK)</p> <p>BW: 08:48 Golden Bear Golf to Sell 14 Golf Centers to Family Golf and Enter into Licensing Agreement (JACK)</p> <p>RN: 12:40 Family Golf acquires Golden Bear unit (JACK)</p> <p>DJ: 07:54 Golden Bear Golf/Family Golf -2: Cos. In 10-Yr License Pact (JACK)</p> <p>DJ: 08:04 Golden Bear Golf - Family Golf -3: Ops Had \$15.1M 1997 Revs (JACK)</p> <p>DJON: 12:35 Golden Bear To Sell Golf Centers Unit To Family Golf For \$23 Million (JACK)</p> <p>PRN: 17:37 Callaway Golf Company Confirms Big Bertha(R) Metal Woods Conform With USGA Rules (ELY)</p> <p>SSFL: TRADE ZONE TALKS OPEN (JACK)</p> <p>DBR: Golden Bear sells off golf centers. Will sell its 14 golf centers to Family Golf Centers Inc of Melville, NY. for \$32 mil (JACK)</p> <p>PBP: GOLDEN BEAR SLICES RANGES RIVAL FAMILY GOLF PAYS \$32 MILLION (JACK)</p> <p>NDY: Family Golf Buys Golden Bear Units (JACK)</p> <p>NDY: Family Golf Buys Golden Bear Units (JACK)</p> <p>FFN: 08:34 INITIAL PUBLIC OFFERINGS IN REGISTRATION WITH SEC (ADGO)</p> <p>PBP: GOLDEN BEAR GOLF SAYS ITS DEBT NOT A CONCERN (JACK)</p> <p>Form S-3/A filed with the SEC (TDRP)</p> <p>BW: 11:16 Teardrop Announces Completion of its Option To Redeem Warrants and Also Announces U.S. Industries Converts Preferred Stock (TDRP)</p> <p>Form 10-K/A filed with the SEC (ALDA)</p> <p>Mercant, Inc.- Company Report, Analyst Report (ELY)</p> <p>FFN: 07:23 INITIAL PUBLIC OFFERINGS IN REGISTRATION WITH SEC (ADGO)</p> <p>PRN: 16:27 Sorenstam Wins Again as Callaway(R) Drivers Go 5-for-5 on Golf's Biggest Tours (ELY)</p> <p>PR: 12:07 Golden Bear (JACK) P-Alert -1 3/16 At 4 3/4 On 37,900 (JACK)</p> <p>Form S-3/A filed with the SEC (TDRP)</p> <p>GM: Little big men (APQC)</p>
06/15/98				
06/16/98				
06/17/98				
06/18/98				
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06/29/98				
06/30/98				
07/01/98				

Black: News articles, SEC files. Red: ADGO analyst reports Blue: ELY analyst reports Green: All other competitor analyst reports

ADAMS GOLF INC.

DATE VOLUME Price % Price
07/02/98 Adams Change

News

NYT: As the purchasing power of women rises, marketers start to pay more attention to them. (APGC)

RN: DIARY - U.S. Initial Public Offerings - July 2.

RN: 08:58 DIARY - U.S. Initial Public Offerings - July 2.

Form 6C 13D filed with the SEC (IDRP)

HOU: Off with a bang, it's weird business

FEN: 07:42 INITIAL PUBLIC OFFERINGS IN REGISTRATION WITH SEC (ADGO)

NYT: Offerings of Equity Set for This Week (ADGO)

Adams Golf Inc. an IPO offering of \$5.8 million share.

DL: 16:08 IPO Outlook: Second Quarter Started Off With Bang, Ended With Winner (ADGO)

PRN: 17:39 IPO Outlook: Second Quarter Started Off With Bang, Ended With Winner (ADGO)

PRN: 19:17 Browne Notches First Victory as Big Bertha(R) Drivers Continue Winning Ways (ELY)

CNN/FTP: 11:00 New IPOs Premier

RN: 08:29 DIARY - U.S. Initial Public Offerings - July 5.

RN: 08:30 TABLE - U.S. IPO Filings Week of July 5.

RN: TABLE - U.S. IPO Filings Week of July 5.

Form S-1/A filed with the SEC (ADGO)

WSJ: IPO Outlook: New Issues Sector Fizzled In Second Period, After Surge in Activity (ADGO)

RN: Weak IPO market may see relief after earnings.

RN: 08:11 DIARY - U.S. Initial Public Offerings - July 7.

BIS: Woods that outperform.

Form 8-A12G filed with the SEC (ADGO)

RN: 08:30 DIARY - U.S. Initial Public Offerings - July 8.

PRN: 19:41 Adams Golf Registration Statement Declared Effective (ADGO)

Adams Golf, Inc. announced today that the Registration Statement relating to its initial public offering of Common Stock was declared effective by the SEC on Thursday. The Company's Common Stock will begin trading publicly on the Nasdaq National Market on Friday, July 10, at an initial price of \$16.00 per share. The initial Registration Statement related to an offering of 5,750,000 shares of Common Stock. The Company will offer an additional 250,000 shares for a total of 6,000,000 shares, of which 4,000,000 will be offered by the Company and 2,000,000 will be offered by certain stockholders of the Company. The Company and selling stockholders may sell up to 900,000 shares of Common Stock on identical terms to cover over-allotments, of which 37,500 shares would be sold by the Company. Adams Golf will have 23,089,282 shares of Common Stock outstanding after the completion of the offering, prior to exercise of the underwriters' over-allotment option.

RN: 22:53 Adams Golf starts trade Friday at \$16/shr. (ADGO)

Adams Golf said its IPO of common stock has been declared effective and its shares will begin trading publicly Friday at an initial price of \$16 each. The initial registration statement filed with the SEC related to an offering of 5.75 million shares of common stock.

16.00

07/08/98
07/09/98

07/07/98

ADAMS GOLF INC.

Black: News articles, SEC files. Red: ADGO analyst reports Blue: ELY analyst reports Green: All other competitor analyst reports

DATE	VOLUME	Price	Adams Price	% Price Change
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News

DJ: 20:05 Adams Golf - Pricing -2; Price Talks Between \$14-\$16/Shr (ADGO).

Adams Golf Inc. said its IPO of 5.75 million common shares was priced at \$16 a share. The company will offer an additional 250,000 shares for a total of 6 million shares, of which 4 million will be offered by the company and 2 million will be offered by certain stockholders.

DJON: 20:48 IPO Of 5.8 Million Shares Of Adams Golf Priced At \$16 Each (ADGO)

An IPO of 5.8 million shares of Adams Golf Inc., was priced at \$16 a share. Adams Golf said it will offer an additional 250,000 shares for a total of 6 million shares, of which 4 million will be offered by the company and 2 million will be offered by certain stockholders. Adams Golf and shareholders may sell up to 900,000 common shares to cover over-allotments, of which 37,500 shares would be sold by the company.

DJ: 08:45 DIARY - U.S. Initial Public Offerings - July 9.

DJ: 19:41 +Adams Golf 5.75M Share Offering Priced At \$16/Shr >ADGO

Form 3 filed with the SEC (ADGO)

Form 3 filed with the SEC (ADGO)

Form 3 filed with the SEC (ADGO)

Form 3 filed with the SEC (ADGO)

Form 3 filed with the SEC (ADGO)

Form 3 filed with the SEC (ADGO)

Form 3 filed with the SEC (ADGO)

Form 3 filed with the SEC (ADGO)

Form 3 filed with the SEC (ADGO)

Form 3 filed with the SEC (ADGO)

Form 3 filed with the SEC (ADGO)

Form S-1/A filed with the SEC (ADGO)

RN: 07:58 IPO PRICING-Adams Golf at top of range-\$16. (ADGO).

RN: Adams Golf stock jumps \$2.68 after IPO. (ADGO).

Adams Golf Inc. saw its stock jump about 16% after it offered 6 million shares at \$16 each in an IPO. On their first day of trading on the Nasdaq market, Adams Golf gained \$2.375 to close at \$18.375 in very heavy trading volume of more than 7.4 million shares, making it one of the most active issues on Nasdaq. Adams Golf shares were priced at the top of its \$14-\$16 price range, and the number of shares in the offering was raised to 6 million from a planned 5.75 million.

RN: 16:30 U.S. stocks edge higher before Japan vote. earnings. (ADGO).

RN: 15:15 U.S. stocks end touch firmer, eye Japan. earnings. (ADGO).

CMR: 16:52 FINAL NASDAQ INDEXES, Most Actives, Summary (ADGO).

DJ: 16:44 Nasdaq Most Actives (ADGO)

RN: 08:41 DIARY - U.S. Initial Public Offerings - July 10.

DJON: 09:05 Stocks End Mixed In Listless Trading. Dow Industrials Gain 15.96

ADAMS GOLF INC.

Black: News articles, SEC files, Red: ADGO analyst reports Blue: ELY analyst reports Green: All other competitor analyst reports

DATE	VOLUME	ADAMS PRICE	% PRICE CHANGE
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News

07/11/98

DJON: 09:38 Nasdaq Most Actives
Form S-1MEF filed with the SEC (ADGO)
DMN: Adams Golf shares swing up 15%. IPO raises \$96 million (ADGO)
Adams Golf Inc. shares rose 15% in the first day of trading. The stock closed up \$2.39 at \$18.38 in trading on the Nasdaq, after trading as high as \$18.75. On Thursday, the company sold 8 million shares at \$16 each. The IPO raised \$96 million.
STL: ADAMS GOLF SHARES RISE ON FIRST TRADING DAY FOR MAKER OF TIGHT LIES (ADGO)
Adams Golf Inc., shares rose 15%, on the first day of trading. The company's shares rose \$1.37 1/2 to \$18.37. The company was the 14th most actively traded stock in the U.S.

07/12/98

LAT: FINANCIAL MARKETS Broad Market Mixed; Nasdaq Sets New High
Mergent, Inc.: Company Report, Analyst Report (TORP)
Mergent, Inc.: Company Report, Analyst Report (JACK)
OS: ADAMS GOLF TAKES ITS SHOT WITH HOT CLUBS, STOCK SALE (ADGO)
Adams' Golf Inc. sales skyrocketed from \$3.5 million in 1996 to \$36.7 million last year. Gearing up to meet the surge in demand stretched the company to its limits, but what comes next may be even harder. The firm must now figure out how to play with Callaway, Taylor Made, Cobra and Titleist, as well as other heavy hitters in the business.

07/13/98 1,473,800 17.88 -2.72%

RN: 18:16 IPO VIEW-Internet deal seen showing a strong debut. (ADGO)
FFN: 07:31 FFBN IPO Wrap: Adams Golf Looks Good Off The Tee (ADGO)
FFN: 07:52 INITIAL PUBLIC OFFERINGS IN REGISTRATION WITH SEC (CONT) (ADGO)

WSJ: New Stock Listings (ADGO)

PIR: 08:35 Adams Golf (ADGO) V-Alert: +1/16 At 18 7/16 On 75,400 (ADGO)

CCB: LATE NEWS (JACK)

Deutsche Bank Securities Inc.: Analyst Report (ELY)

Recently reiterated 'market perform' rating and reduced estimates on Callaway Golf due to continued softness in metal wood sales and weak market conditions in Asia. FY98 EPSest lowered to \$1.10 from \$1.25 while FY99 EPSest down to \$1.50 from \$1.90. Remain positive on ELY's long-term prospects, don't see any visible catalyst over next 2 quarters. Estimate reductions due to emergence of new manufacturers, like Adams Golf, and discounting by competition, particularly Taylor Made, continues to take toll on ELY's metal wood sales.

Form 424BA filed with the SEC (ADGO)

DJ: 01:15 Quotron Additions, Deletions For July 10, 1998 (ADGO)

FFN: 09:10 Insider Buys ALDILA INC. Stock (ALDA)

DBR: Construction unit's woes may gut Golden Bear Golf earnings. Its understatement of its expenses may reduce Golden Bear Golf Inc's net profits... (JACK)

AP: 18:56 Taylor Made plans a golf ball business (ELY)

PRN: 15:34 Budget Perfect Drive Awards Program In Full Swing -- With Over 250,000 Applicants In First Three Months (ELY)

BW: 16:50 Aldila Reports 1998 Second Quarter Results: Sales Increase 24% and Golf Shaft Unit Sales Increase 47% (ALDA)

07/14/98 553,700 18.26 2.10%

07/15/98 383,900 18.19 -0.34%

Black: News articles, SEC files. Red: ADGO analyst reports Blue: ELY analyst reports Green: All other competitor analyst reports

ADAMS GOLF INC.

DATE	VOLUME	ADAMS PRICE	% Price Change	News
07/16/98	806,800	16.63	-8.59%	<p>BW: 16:50 Aldila Reports 1998 Second Quarter Results: Sales Increase -2- (ALDA)</p> <p>RN: 16:42 TABLE - Aldila Inc Q2 results. (ALDA)</p> <p>DJ: 15:33 +Aldila Inc. 2Q Net 10c A Diluted Share Ys 9c >ALDA (ALDA)</p> <p>DJ: 16:17 Aldila Inc. Earnings -2- 2Q Financial Table >ALDA (ALDA)</p> <p>DJ: 16:29 Aldila Inc. Earnings -3- 6 Mos Financial Table >ALDA (ALDA)</p> <p>CIBC World Markets Corp. Analyst Report (PAR)</p> <p>Form S-8 filed with the SEC (TDRP)</p> <p>Form S-8 filed with the SEC (TDRP)</p> <p>PIR: 12:46 Adams Golf (ADGO) P-Alert: -1 3/16 At 17 On 513.800 (ADGO)</p> <p>PIR: 17:08 Adams Golf Underwriters Exercise Over-Allotment Option (ADGO)</p> <p>PIR: 08:42 Aldila (ALDA) P-Alert: -9/16 ALG 1/2 On 31.400 (ALDA)</p> <p>DMN: Nicklaus signs ClubCorp deal (JACK)</p> <p>DMN: Dallas-Based Firm, Jack Nicklaus Team up to Build, Run Golf Courses (JACK)</p> <p>SSFL BUSINESS TOPICS (JACK)</p> <p>Raymond James & Associates, Inc. Analyst Report (ALDA)</p> <p>ESS: RECENTLY COMPLETED OFFERINGS</p> <p>PRN: 18:31 Callaway Golf Staff Professional Annika Sorenstam Moves to the Top of the 1998 LPGA Money List (ELY)</p> <p>Form SC 13D filed with the SEC (PAR)</p> <p>PIR: 10:13 Adams Golf (ADGO) P-Alert: -2 11/16 AL 14 On 341.900 (ADGO)</p> <p>PRN: 19:10 Court Rules Callaway Golf May Press Legal Action Against Spalding (ELY)</p> <p>BW: 12:55 Golden Bear Golf Completes Sale of 14 Golf Centers to Family Golf (JACK)</p> <p>DJ: 13:45 Family Golf Closes Buy Of Golden Bear Golf Unit >FGC JACK (JACK)</p> <p>PIR: 07:13 Adams Golf Reports Record Second Quarter Sales and Earnings: First Earnings Report as a Public Company (ADGO)</p> <p>DJ: 08:27 Adams Golf Earnings -2- 2Q, 6 Mos Fincl Tables >ADGO (ADGO)</p> <p>PRN: 16:54 Callaway Golf Reports Second Quarter Sales and Earnings (ELY)</p> <p>PRN: 16:55 Callaway Golf Reports Second Quarter Sales and -2- (ELY)</p> <p>ASP: 03:08 ASIANET - SUMMARY FOR WEDNESDAY, JULY 22, 1998. (ELY)</p> <p>RN: 17:04 TABLE - Callaway Golf Q2 results. (ELY)</p> <p>COL TOLEDO APPROVES CHRYSLER PACKAGE (JACK)</p> <p>PIR: 12:31 Golden Bear (JACK) P-Alert: +1 1/8 AL 5 On 36.100 (JACK)</p> <p>DJ: 19:08 WEEKDAY TRADER: Family Golf -2- Bought 40 Courses Last Yr (JACK)</p> <p>DJ: 07:00 +Adams Golf 2Q Net 35c A Diluted Share >ADGO</p> <p>DJ: 07:00 *Adams Golf 2Q Net 35c A Basic Share >ADGO</p>
07/17/98	596,300	17.63	6.02%	
07/18/98	633,600	16.69	-5.32%	
07/20/98	1,031,500	14.94	-10.49%	
07/22/98	630,900	15.25	2.09%	

ADAMS GOLF INC.

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DATE	VOLUME	ADAMS PRICE	% PRICE CHANGE
07/23/98	684,300	13.51	-12.70%

News

RN: 14:16 CORRECTED - Golf club maker shares sink. (ADGO).

RN: CORRECTED - TABLE - Adams Golf Inc Q2 net profit vs loss. (ADGO)

FTU: 2-Minute Drill (ELY)

ASP: ASIANET - SUMMARY FOR THURSDAY, JULY 23, 1998. (ELY)

WSJ: Below Par: Golf is a Challenge But Business More So. Jack Nicklaus Finds --- Public Company Bats Out Of Driving Ranges. Loses Ground in... (JACK)

Chase Hambrecht & Quist Inc., Analyst Report (ELY)

2Q earnings in line with preannouncement: Sales down 7.8%, \$20M while diluted EPS down \$5.4% 2Q. Competition in golf industry remains tough with discounting by several players and overall soft sales, down 10%. Callaway's market share down to mid-20s from mid 30% range last year.

CIBC World Markets Corp. Analyst Report (ELY)

Reduce rating on ELY from Buy to Hold, totally a function of management's newest guidance levels regarding last-half visibility. Lower 1998 EPSest from 41.50 to \$0.25 range, in accordance with management's latest guidance given at July 22 conference call. Our 1999 EPSest goes to range of \$1.15-\$1.20 from previous \$2.00. Continued wave of price discounting and close outs by competitors, including TaylorMade, Lynx, Spalding, Cobra, and other, inhibiting sales of some of ELY's higher-end titanium products. Management does not expect competitive pressures to lift until end of this calendar year. In August, ELY to introduce all-new, complete line of metal woods. At estimated retail price of \$229/club, this product line will compete directly with 2 smaller, upstart competitors, namely Adams Golf and Orlimar.

Northern Trust Co. analyst report (ELY)

Increased timing code on ELY from 4 to 3. Stock down dramatically from month ago when we downgraded it, specifically, down 48% while market up 5%. At current valuation of 10x next year's consensus \$1.30, it's entering "too late to sell/too early to buy" stage. Fundamentals still negative, stock likely reflecting that news. We wouldn't buy stock yet and it's held, would advise waiting for more opportune time to use as source of funds.

Deutsche Bank Securities Inc., Analyst Report (ELY)

Callaway Golf reported 2Q98 EPS \$0.30/sh vs. \$0.66 y/y, in line with our estimate. Earnings decline due to weak Asian demand, negative sales mix, and escalating competition. Lowering our estimate in 1998 to \$0.60 and 1999 to \$1.00. Maintain "market perform" rating and expect stock to settle into \$10 to \$15 range until management provides more clarity on our 1999 EPSest. Revenue decline due to poor Asian demand, metal wood market erosion due to new competition and continued discounting by traditional competitors. On domestic front, sales down 12.3% to \$149M due largely to aggressive competitor discounting and new competition in form of Adams (ADGO, not rated), and Orlimar. ELY expected to introduce new metal wood in August 1998, expected to counter softening sales trend. Although not a low profile metal wood, the club is expected to compete with Adams and Orlimar, which have captured significant metal wood market share over last 12 mos.

SunTrust Robinson Humphrey Capital Markets analyst report (ELY)

ELY 2QEPS \$0.30 down 55% from last year's \$0.66/sh and \$0.02 under previously reduced estimate. Combination of lack of new wood products, competitive pressures on 2 fronts - new products from Adams and Orlimar, and price discounting from several firms, and slowing sales of titanium woods in general, and the Asian flu, caused drop of 8% sales to \$233M 2Q.

DJON: 14:41 Golf Training's CEO Victim Of Cash-Strapped Company's Downsizing (ADGO).

Raymond James & Associates, Inc. Analyst Report (ELY)

07/24/98 428,500 12.88 -3.29%

ADAMS GOLF INC.

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DATE	<u>VOLUME</u>	Adams	<u>Price</u>	<u>% Price</u> <u>Change</u>
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News
ELY reports 2QEPS \$0.30 (-55.2%) vs. \$0.66 y/y. Revenues down 8% to \$253.0M. Revenues and earnings negatively impacted by Asian economic difficulties, increasing competition in metal woods, and decreasing demand in premium metal woods segments. "Weakening metal wood sales, which have historically accounted for 65% of sales, brought about by price competition caused by competitors' discounting, increased competition from two new competitors, Adams Golf and Orlimar and an industry-wide decline in demand for premium priced metal woods."

News

Jefferies & Company, Analyst Report (E.L.Y.)
Lowered rating on ELY to Underperform from Hold as it faces over-supplied, increasingly competitive, and flattening market for golf clubs that offers little comfort in sales going forward. Shortfall in quarterly sales was related to weak demand from Asia, uncertainty over USGA announcement to disallow certain clubs, and heightened competition and discounting.

07/25/98
DDN: BRIEFLY-(JACK)

FR: Securities Credit Transactions: List of Marginable OTC Stocks, List of Foreign Margin Stocks (ADGO)

D.I: 03:05 Nasdaq Short Interest Arch Commun - Cellular Tech Sv (ADGO)

FCBJ: USGA gives local golf club makers the vips (ELY)

FR: Securities Credit Transactions: List of Marginable OTC Stocks: List of Foreign Margin Stocks (TDRP)

D.I: 03:04 Nasdaq Short Interest: 3Com Corp - Arbor Software Cp (ALDA)

AMB: Under Rosen, Ticketmaster's Growth Has Been Explosive. (Fred Rosen) (ADGO)

BW: 14:31 Golden Bear Golf Restates Prior Period Results (ADGO).

SI: Kid Stuff Jack Nicklaus found that missing his first major in 42 years wasn't so tough (JACK)

RN: Golden Bear to restate 97 shr loss of \$4.49. (JACK)

Int. Golden Bear - Restate 2: Save 1Q Report Is Unreliable > JACK (JACK)

DJON: 15:35 Golden Bear Golf To Restate Results Because Of Unit's Bad Records (JACK)

Deutsche Bank Securities Inc., Analyst Report (ELYN)

BW: 13:21 Teardrop Golf Company Acquires Distribution Rights of Genuin Golf & Dress of America, Inc. (TDRP)

AF: 07-05 Golden Bear to report wider loss due to accounting problems (JACK)

BW: 13:02 Golden Bear Golf Clarifies Restatement Announcement (JACK)

BW: 15:24 Attention Shareholders of Golden Bear Golf Inc. (JACK)

BW: 16:50 Golden Bear Golf Centers Unaffected by Restatement (JACK)

SSFL: GOLF FIRM TO RESTATE '97 LOSS; GOLDEN BEAR: UNIT FALSIFIED RECORDS (JACK)

WSJ: Golden Bear Golf To Restate '97 Loss At \$24.7 Million (JACK)

PRN: 14:48 Nasdaq Halis Trading of Golden Bear Golf, Inc. And Requests Additional Information from Company (JACK)

WAT: U.S. salaries set to rise 4 percent ... (JACK)

1711 1200 **Expected to be first in position**
RN: 14:54 Golden Bear Golf stays halted pending info. (JACK)

RN: 16:46 Golden Bear target of suit over earnings. (JACK

DJ: 13:08 Golden Bear To Restate Only Paragon-Related Finc| Statements (JACK

ADAMS GOLF INC.

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DATE	VOLUME	Adams Price	% Price Change	News
07/29/98	330,600	9.94	0.00%	<p>NYP: Golden Bear Reporting \$24.7M Loss (JACK)</p> <p>DJON: 16:14 Trading Of Golden Bear Shares Still Hailed On Needed Stock Market (JACK)</p> <p>DMN: LOCAL & REGIONAL EARNINGS IN BRIEF Earnings per share are diluted unless otherwise noted. (ADGO)</p> <p>AP: 11:50 Golden Bear stockholders file lawsuit (JACK)</p> <p>AP: 12:10 Sports Shorts (JACK)</p> <p>BW: 11:59 Notice of Pendency of Class Action (JACK)</p> <p>WSJ: Golden Bear Trading Is Halted by Needed, Pending Information (JACK)</p> <p>PBP: GOLDEN BEAR STOCK REMAINS FROZEN: SHAREHOLDERS FILE SUIT (JACK)</p> <p>M2P: NASDAQ: Nasdaq halts trading of Golden Bear Golf & requests additional information from company (JACK)</p> <p>Form SC 13D/A filed with the SEC (PAR)</p>
07/30/98	210,100	10.03	0.94%	<p>AUG: TYSON LOSES HIS TEMPER IN HEARING (JACK)</p> <p>BW: 16:05 Schiffin Craig & Barroway, LLP Announces Class Periods for Class Action Complaints (JACK)</p> <p>MH: Shareholder Files Suit against North Palm Beach, Fla.-Based Golf Company (JACK)</p> <p>SPT: BRIEFLY (JACK)</p> <p>TU: Shareholders file suit against Nicklaus' company (JACK)</p> <p>TT: JENNIS (JACK)</p> <p>BW: 19:16 Attention Shareholders: Securities Actions Seeking Class Action Certification Filed (JACK)</p> <p>BW: 08:16 Arnold Palmer Golf Company Announces Important Strategic Business Changes (APGC)</p> <p>BW: 08:14 Schiffin Craig & Barroway, LLP Announces Class Periods for Class Action Complaints (JACK)</p> <p>PRN: 09:27 Adams Golf Elects John S. Simpson to Board of Directors</p> <p>AUS: Nicklaus' Golden Bear Now Deep in The Woods (JACK)</p> <p>GP: Barney's Army</p> <p>RTV: The Art of Spot Production.</p> <p>BH: TEE TIME (JACK)</p> <p>NDY: GOLF / Senior Tour Needs Spark (JACK)</p> <p>NDY: GOLF / Senior Tour Needs Spark (JACK)</p> <p>PRN: 17:32 Hometown Favorite Parmvik Leads Callaway Charge to Four Worldwide Wins (ELY)</p> <p>NIB: 17:30 General Motors Chairman & CEO, Delphi Automotive Systems President (PAR)</p> <p>BW: 13:50 Schiffin Craig & Barroway, LLP Announces Class Periods for Class Action Complaints (JACK)</p> <p>BW: 16:13 Attention Shareholders: Securities Actions Seeking Class Action Certification Filed (JACK)</p> <p>PBP: PLAY WITH SURPLUS. AND IT'S A MINUS (JACK)</p> <p>Form 3 filed with the SEC (ADGO)</p> <p>Form 3 filed with the SEC (ADGO)</p>
07/31/98	241,400	9.94	-0.93%	
08/01/98				
08/02/98				
08/03/98	251,400	9.25	-6.92%	

ADAMS GOLF INC.

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DATE	VOLUME	ADAMS PRICE	% PRICE CHANGE
08/04/98	753,900	9.81	6.09%

News

Form SC 13D/A filed with the SEC (PAR)

RN: 10:46 RESEARCH ALERT-Lehman starts Adams Golf (ADGO).

Lehman said it started coverage of Adams Golf with a buy rating on Tuesday.

BW: 18:57 Attention Shareholders and Option Traders: Securities Actions Seeking Class Action Certification Filed (JACK)

SL: Golf equipment business is stuck in the rough (JACK)

DJ: 08:57 "Lehman Starts Adams Golf At Buy Price Target 23" >ADGO

Nationshanc Montgomery analyst report (ADGO)

Initiated coverage of Adams Golf with BUY, purchase is recommended. Adams is currently experiencing rapid growth due to strong customer acceptance of Tight Lies fairway woods, which enhance golfers' ability to hit from variety of poor lies and still achieve good distance. Sales up from \$3.5M 1996 to \$36.7M 1997, up from \$5.4M to \$58.3M 1H98. Expect annual sales to rise from \$36.7M 1997 to \$106M 1998, \$162.5M 1999. EPS anticipated to increase from \$0.57 1997 to \$1.05 1998, \$1.25 1999. Assume Adams' sales to drop sequentially, while still increasing dramatically y/y, in 3Q and 4Q1998, mainly due to normal seasonality of demand. We project growth of Adams' fairway wood sales in US will slow to 7% in 1999 due to age of the product, recent increased availability of Oldimar fairway woods at retail, and ELY's introduction of new improved fairway wood. There are currently no signs of drop in demand for Adams' products based on comments by retailers and maintenance of retail prices at \$199/club at almost all outlets. Our 1999 EPSest assumes Adams lowers wholesale price by \$10/club in 1999, allowing retailers to continue to achieve attractive gross profits on Adams' fairway woods even if retail prices slip.

Lehman Brothers analyst report (ADGO)

Initiate coverage with Buy, Target \$23, on Adams Golf, an emerging powerhouse in golf equipment industry. Adams Golf has rapidly built brand equity in competitive golf equipment industry via success of Tight Lies line of fairway woods. Adams is well positioned to experience solid top and bottom line growth fueled by new product introductions and meaningful expansion of international sales. All growth will be anchored by ADGO's position as leading manufacturer of fairway woods in U.S. Recently ELY commented that domestic demand for golf clubs is weak and ELY stock responded by falling to new 52wk low. ADGO has not been affected by any market weakness as its products and market segment are in early stages of life cycle. Shares under pressure since IPO due to series of industry issues that do not parallel current operating environment of ADGO. We believe post-IPO drop in shares is excellent buying opportunity for value investors to buy one of fastest growing consumer product companies of 90s at very reasonable price. ELY recently noted that its weakness was due to increased competition from companies like ADGO (innovative designs taking market share), and Taylor Made (price discounting). As bellweather for golf equipment industry, negative comments from ELY have impacted shares of its closest public rival, Adams Golf.

Form 8-K filed with the SEC (JACK)

BW: 12:21 YearDrop Golf Company -- Golf Industry's Fastest Growing Company -- Reports Second Quarter Earnings (IDRP)

BW: 18:32 Arnold Palmer Golf Company Reports Results for Third Quarter (APGO)

EX: Share fall bunkers Arlie (APGO)

AJ: WEDNESDAY SPECIAL INSIDE PRO GOLF Industry in the rough Boom to bust: Golf equipment sales haven't kept pace with the sport's upswing in... (JACK)

GRP: Golf equipment industry finds itself bog in the rough (JACK)

PRM: 09:54 Attention Purchasers of Golden Bear Golf, Inc. Common Stock by the Law Firm of Abbey, Gardy & Squitieri, LLP (JACK)

DJ: 15:05 Adams Golf's Two New Fairway Woods In Stores In Sept. >ADGO (ADGO)

08/06/98	174,600	9.81	0.66%
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ADAMS GOLF INC.

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DATE VOLUME Adams Price % Price Change

News

Ferris, Baker Watts, Inc., Analyst Report (ADGO)

initial coverage of Adams Golf with Buy, target \$19. ADGO made virtual leap from unknown to no.3 leader in domestic woods market with only a line of fairway woods. ADGO shares down 47% from \$16 IPO one month ago. Still competition in fairway woods market from fellow rising star Orlimar, and from ELY's next gen of metalwoods cast doubt on Adams' growth potential. Our Buy is based on fact that Adams has many growth opportunities beyond domestic fairway woods market, and on our belief that it will be easier to successfully introduce future clubs than it was to launch Tight Lies. We believe investor pessimism regarding competitive pressures and growth potential is overdone. At just 8x our 1999 earnings estimate, risk/reward of ADGO is very appealing. Based on EPS est of \$1.21 in 1999, we believe stock can appreciate to at least \$19 in 12mos, in line with 15.8x earnings multiple granted to leisure durables peer group. Adams has unique sales and marketing formula: Adams is different from any other in golf industry. ADGO has 97 custom fitting locations nationwide that allow it to stay in touch with core golfers at grass roots level and to test new products. ADGO creates consumer demand for wholesale customers via direct marketing, which is one reason it has endeared itself to retail golf channel. When Adams launches next product, retailers will know product has been tested and customer buzz created. We believe additional "outside the box" initiatives will be taken by ADGO to continue masterful promotion of Adams brand. Our 1999 EPS est assumes sales of \$153M. Adams differentiates itself by using a 25-person internal sales force that makes outbound phone calls to accounts, and 13 field-based regional account coordinators that visit and provide customer service to accounts. Its internal sales and distribution system also includes a call center that provides customer service to retailers and consumers, with overflow capacity run through an independent contractor. Adams' approach allows it to monitor and control how often its sales force contacts its 7000 accounts and continuously monitor customer feedback. Also, without commission-based sales reps, Adams is better able to leverage sales and contain selling expenses. Adams has taken market share from ELY: ELY down from 38.5% Sept.97 to under 28% May98, while Adams up to no.3 market share leader with over 10% of market.

08/13/98 244,600 10.00 -0.83% FFN: 05:07 Investors Buy ADAMS GOLF INC. Stock (ADGO)
 PRN: 16:25 Coasecast Shareholder Proposes New Slate for Board of Directors (PAR)
 BW: 08:30 Schlitzin Crabo & Barroway, LLP Announces Class Periods for Class Action Complaints (JACK)
 BW: 15:23 Weiss & Younman Announces Notice of Class Action Against Golden Bear Golf (JACK)
 PRN: 10:11 Bermign, DeValerio & Pease LLP Announces Golden Bear Golf, Inc. Is Sued For Securities Fraud (JACK)
 DJ: 10:16 Golden Bear Delisted -2: Won't Appeal The Delisting > JACK (JACK)
 DJON: 17:58 Golden Bear Golf To Be Delisted From Nasdaq, Won't Appeal (JACK)
 RN: 10:52 Golden Bear says Nasdaq to delist stock (JACK)
 08/14/98 75,100 9.88 -1.25% AP: 14:38 Nasdaq delists Nicklaus' Golden Bear Golf Inc. (JACK)
 COL: GOLDEN BEAR GOLF TO FALL FROM NASDAQ LISTINGS (JACK)
 WSJ: Golden Bear Golf Co. Loses Nasdaq Listing, Expects to Post Losses (JACK)
 PLQ: Sports wire BYLM:PG028108/14.05:44 (JACK)
 PRN: NASDAQ DELISTS NICKLAUS' COMPANY (JACK)
 PRN: 15:23 Law Offices of Dennis J. Johnson Files Class Action Against Golden Bear and its Accountants (JACK)
 SPT: BRIEFLY (JACK)
 TT: TAMPA BAY AREA (JACK)

ADAMS GOLF INC.

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DATE	VOLUME	Adams Price	% Price Change	News
				<u>GM: What's News (JACK)</u>
				<u>LAT: SPORTS WEEKEND GOLF / THOMAS BOKK PGA Tour Is Awash in Interest Over Long-Awaited Day at Beach (JACK)</u>
				<u>LAT: SPORTS WEEKEND PGA Tour Is Awash in Interest Over Long-Awaited Day at Beach (JACK)</u>
				<u>BW: 18:04 Stull, Stull & Brody Announces Class Periods for Class Action Complaints (JACK)</u>
				<u>Form 10-Q filed with the SEC (ELY)</u>
				<u>Form 10QSB filed with the SEC (IDRP)</u>
				<u>Form PREN14A filed with the SEC (PAR)</u>
08/15/98				<u>OS: GOLDEN BEAR DELISTED (JACK)</u>
				<u>SAE: Names in the Game (JACK)</u>
				<u>Mergent Inc., Company Report, Analyst Report (ELY)</u>
				<u>Mergent Inc., Company Report, Analyst Report (ALDA)</u>
08/17/98	106,000	9.13	-7.50%	<u>PRN: 07:18 Callaway Golf Introduces Little Bertha(TM) Clubs for Kids (ELY)</u>
				<u>CDALC: NASDAQ (ALDA)</u>
				<u>PRN: 07:51 Coastcast Shareholder Sues Company (PAR)</u>
				<u>ENR: Companies: GOLF CONTRACTOR SINKS EARNINGS (JACK)</u>
				<u>Form SC 13D/A filed with the SEC (PAR)</u>
08/18/98	96,200	8.69	-4.79%	<u>Form NT 10-Q filed with the SEC (JACK)</u>
				<u>BW: 08:31 Schlitz Craig & Parroway, LLP Announces Class Periods for Class Action Complaints (JACK)</u>
				<u>PRN: 08:47 Law Offices of Dennis J. Johnson Announces Class Periods For Golden Bear Golf, Inc. and Sunbeam Corp. Complaints (JACK)</u>
				<u>PRN: 10:52 Attention Purchasers of Golden Bear Golf, Inc. Common Stock by the Law Firm of Abbey, Gardy & Squitieri, LLP. (JACK)</u>
				<u>RN: Golden Bear Golf named in lawsuit. (JACK)</u>
				<u>BW: 19:27 Stull, Stull & Brody Announces Class Periods for Class Action Complaints (JACK)</u>
08/19/98	67,800	8.88	2.15%	<u>BW: 12:26 Rabin & Peckel LLP Files Class Action Against Golden Bear Golf and Certain of Its Officers and Directors Alleging Violations of Federal... (JACK)</u>
08/20/98	102,700	8.25	-7.04%	<u>BW: 12:43 William H. Gates Foundation Makes \$100,000 Gift to Tiger Woods Foundation (ELY)</u>
				<u>BW: 16:52 Attention Shareholders and Option Traders: Securities Actions Seeking Class Action Certification Filed (JACK)</u>
				<u>Form S-8 filed with the SEC (ELY)</u>
08/21/98	283,700	7.88	-4.55%	<u>AJ: Gates donates \$100,000 to Woods (ELY)</u>
				<u>BW: 10:31 LPGA Hall of Famer Nancy Lopez Joins Golf for Women Magazine Staff (APGC)</u>
				<u>BW: 11:07 Rabin & Peckel LLP Announces Class Periods for Class Action Complaints (JACK)</u>
				<u>BW: 15:48 Milberg Weiss Bershad Hynes & Lerach LLP Announces Class Periods For Class Action Complaints (JACK)</u>
				<u>PBP: GOLDEN BEAR GOLF ON ROLLER COASTER STOCK PRICES RANGE FROM 26 CENT TO \$9.75 (JACK)</u>
				<u>PRN: 13:33 WEISS & YOURMAN Announces Class Action Suits Filed Against Following Companies (JACK)</u>
				<u>DJ: 02:01 Quotron Additions, Deletions For August 20, 1998 (JACK)</u>

ADAMS GOLF INC.

Black: News articles, SEC files. Red: ADGO analyst reports Blue: ELY analyst reports Green: All other competitor analyst reports

DATE	VOLUME	Adams Price	% Price Change
08/22/98			
08/23/98			
08/24/98	547,600	6.94	-11.90%
08/25/98	173,100	6.88	-0.91%
08/26/98	134,600	6.94	0.92%
08/27/98	175,800	6.63	-4.51%
08/28/98	244,200	6.25	-5.66%

News

[Mergent Inc., Company Report, Analyst Report \(PAR\)](#)
[Mergent Inc., Company Report, Analyst Report \(IDRP\)](#)
[Mergent FIS: History & Debt, Analyst Report \(IDRP\)](#)
[Mergent FIS: History & Debt, Analyst Report \(APGC\)](#)
[BUF: STOCKS IN THE NEWS - \(JACK\)](#)

[BW: 10:23 The Law Office of Leo W. Desmond Announces Investors Seek Return of Losses, Securities Actions Seeking Class Action; Certification Filed \(JACK\)](#)
[DJ: 22:12 Nasdaq Short Interest, Ascend Commun - Checkfree Hold Cp \(ADGO\)](#)
[PRN: 00:57 Big Bertha\(R\) Steelhead\(TM\) Fairway Woods Soar to the Top of the Senior Tour One Week After Introduction \(ELY\)](#)

[PRN: 11:39 Sorenstam Storms to Second Straight Compact Open Title on Home Turf \(ELY\)](#)
[APO: Callaway's Answer: Bigger Is Better](#)

[PRN: 15:18 Shareholder Lawsuits Filed Alleging Fraud, Announces Berman, DeValerio & Pease LLP \(JACK\)](#)
[LAT: COLUMN ONE Carlsbad, Where Golf Is King An Idyllic year-round climate and an abundance of land and workers have quietly transformed...](#)

[PRN: 15:42 Coastcast Shareholder Praises Stock Purchase Program \(PAR\)](#)
[BW: 17:02 Class Action Filed Against Golden Bear Golf and Certain of its Officers and Directors Alleging Violations of Federal Securities Law... \(JACK\)](#)
[BW: 21:12 Milberg Weiss Bershad Hynes & Lerach LLP Announces Class Periods For Class Action Complaints \(JACK\)](#)

[Lehman Brothers analyst report \(ADGO\)](#)
 initiate coverage of Adams with Buy, \$23 target. Adams is of top 5 manufacturers of premium golf equipment in US and has sights set on becoming top domestic equipment manufacturer before long. Success of Tight Lies made Adams market leader in fairway woods segment. Adams has established dominance in fairway woods sector upon which it can build a bigger company. Adams should have solid top- and bottom-line growth fueled by new product introductions. Despite some areas of weakness in domestic golf equipment market there are specific areas of strength - like firms specializing in fairway woods are enjoying fairly healthy operating environment. Success of Adams to date has been due to high quality clubs it makes, but we believe Adams' unique marketing model and ability to deliver margin to retailers have been equally important. It's important to note that Adams story has legs to travel beyond Tight Lies - key is relationship with retailers and its innovative marketing techniques that should make new product introduction easier. We expect Adams to introduce new product lines, enter new markets and enhance its retail self-through to achieve our growth expectations. Adams has redefined marketing model for golf companies through its unique sales and marketing methods via in-house salesforce, direct response advertising, and targeted image advertising. Adams currently has relationships with 8,000 retail accounts ranging from on-course golf pro shops to off-course golf specialty shops to large sporting goods stores with commitment to price integrity (SportsAuthority). Those equipment manufacturers that deliver customers and sustainable operating margin to retailers will be most successful in competitive golf equipment. Adams has rapidly become major player in golf industry by delivering solid operating margins to retail customers. Adams is able to deliver strong margins due to low cost of goods and strong brand image which delivers customers to retailer. Retailers need to drive customers into stores because one they are inside they tend to buy more high margin products like golf balls, gloves, or apparel. Competition: Callaway has had rough 1998: 2Q conceded it would not realize \$1.0B in revenues, with new

ADAMS GOLF INC.

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DATE	VOLUME	Adams Price	% Price Change
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News

target \$700-800M. Shortfall blamed on number of things, but we believe single biggest factor has been performance of Adams Golf. ELY has been unsuccessful in defending lucrative metalwoods franchise and as a result both top- and bottom-line results have suffered. Orlimar golf introduces premium fairway wood in Jan 98 and has followed Adams Golf marketing model to grow sales from under \$1.5M 1997 to projected level over \$75M 1998. Our channel checks indicate that some stores continue to see Orlimar clubs returned at double-digit rate. We believe that weak results of other companies in industry could actually improve competitive scene for Adams. We believe Adams should trade in line with other early stage golf companies like Cobra and Callaway in first year after their IPOs, averaging 22x forward earning estimates. Adams could trade as high as \$28/sh on this basis in next 12mos. Given increasingly competitive market for golf equipment, we believe these multiples may never again be attainable and consequently we have elected to use more conservative target of \$23/sh.

Form SC 13G filed with the SEC (PAR)

Form PRN14A filed with the SEC (PAR)

BW: 19:00 Milberg Weiss Bershad Hynes & Lerach LLP Announces Class Periods For Class Action Complaints (JACK)

DMN: BOARDROOM

PEO: FALDO LOSES \$7M IN SHARES CRASH

PRN: 20:05 Big Bertha(R) Fairway Woods' Dominance Expands on Senior PGA Tour; Callaway(R) Metal Woods Continue To Be #1 on All Tours (ELY)

BW: 08:18 Schiffman Craig & Bartoway, LLP Announces Class Periods For Class Action Complaints (JACK)

BW: 14:05 Reinhardt & Anderson Announces Notice of Pendency of Class Action Filed Against Golden Bear Golf and Certain of its Officers and Directors (JACK)

CAMP: NICKLAUS IS HAUNTED BY FOIBLES TOO (JACK)

GP: Biggest Bln Slowdown (ELY)

BW: 07:57 TearDrop Golf Company Signs Letter of Intent to Acquire Lynx Golf and Upon Completion of Proposed Acquisition Will Add Fred Couples to PGA... (TDR)

FFN: 06:34 TearDrop Golf Signs Letter Of Intent To Buy Lynx (TDRP)

PRN: 20:32 Lynx Golf, Inc. Signs Letter of Intent for Sale of Assets To TearDrop Golf Company (TDRP)

IPO Maven, Analyst Report (ADGO)

According to Golf Market Research Institute, Tight Lies fairway woods were top-selling single fairway woods in US on unit volume basis in 3mos end March 31, 1998; during this period Adams achieved 27% market share of single fairway woods category. ADGO currently limits distribution to retailers that market premium quality golf equipment and provide high level of customer service and technical expertise. Adams currently sells products to on- and off-course golf shops and selected sporting goods retailers. Net sales up \$24.5M for 3mos end March 31, 1998 from \$1.5M 1997. Net sales of Tight Lies up to \$23.8M from \$1.1M vs. 1997, and increased as percentage of net sales to 97.3% from 75.8%, respectively.

PRN: 09:09 Shareholder Lawsuits Filed Alleging Fraud Announces Bertram, DeValerio & Pease LLP (JACK)

09/02/98 210,500 6.94 8.83%

09/03/98 70,000 6.56 -5.41%

09/04/98 25,800 6.13 -6.67%

BW: 14:04 Milberg Weiss Bershad Hynes & Lerach LLP Announces Class Periods For Class Action Complaints (JACK)

ME: 08:00 MORNING BUSINESS REPORT NPR's Jack Spear runs down this morning's business headlines.

PRN: 18:41 Oliver G. Brewer III Joins Adams Golf as Vice President, Sales; Adams Adds Strong Sales Management Talent to Its Staff

CIBC World Markets Corp. Analyst Report (PAR)

Form 8-K filed with the SEC (TDRP)

ADAMS GOLF INC.

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DATE	VOLUME	Adams Price	% Price Change	News
09/06/98				
09/08/98	115,500	6.13	0.00%	BW: 19:15 Milberg Weiss Berthel Hynes & Leach LLP Announces Class Periods For Class Action Complaints (JACK) Mercent Inc., Company Report, Analyst Report (ALDA) PRN: 21:19 Callaway(R) Fairway Woods Increase Lead as #1 On Tour; Big Bertha(R) Steelhead(TM) Metal Woods an Unprecedented Success (ELY) BW: 10:28 The Law Office of Leo W. Desmont Announces Investors Seek Return of Losses; Securities Actions Seeking Class Certification Filed (JACK) KNS: SPORTS BRIEFS (APGC)
09/08/98	98,000	5.50	-10.20%	BW: 14:02 Burt & Pucello, LLP Announces Class Action Suit Filed (JACK) DMN: Lakes of Arlington plan sold in \$51 million deal Florida firm buys 2,000-acre project from Salim (JACK)
09/10/98	279,000	4.81	-12.49%	BW: 08:16 Schliffen Crabb & Bamoray, LLP Announces Class Periods for Class Action Complaints (JACK)
09/11/98	193,500	4.75	-1.31%	PRN: 15:43 Tear Drop Golf Company Announces Bankruptcy Court Delay on Approval of Lynx Acquisition (TDRP) PRN: 16:28 Barman, DeValerio & Pease, LLP, Shareholder Lawsuits Filed Alleging Fraud (JACK)
09/14/98	358,000	4.81	1.33%	BW: 09:34 The Law Office of Leo W. Desmont Announces Investors Seek Return of Losses; Securities Actions Seeking Class Certification Filed (JACK)
09/15/98	153,200	4.94	2.60%	PRN: 18:08 Soranslam and MontDRPomaria Lead Callaway Charge; Steelhead(TM) Woods Continue to Top the Professional Tours (ELY) DMN: EXECUTIVE CHANGES
09/16/98	240,800	4.94	0.00%	
09/17/98	77,800	4.88	-1.28%	FEN: 18:56 ALDILA INC. 2Q Inst. Equity Holders- (ALDA)
09/18/98	69,500	5.06	3.86%	BW: 07:46 Tear Drop Golf Company Announces Definitive Agreement With Lynx Golf Co. (TDRP) PRN: 07:48 Deadline Approaches for Lead Plaintiff in the Golden Bear Golf, Inc. Class Action (JACK) FEN: 12:55 GOLDEN BEAR GOLF INC 2Q Inst. Equity Holders- (JACK) DT: Golf's retail slump cuts bite on Tiger (JACK) IT: Right cause given the right focus (JACK)
09/19/98				AMCN: Aldila Reports Increased Sales, Earnings, and Graphite Golf Shaft Production (ALDA)
09/21/98	190,700	4.50	-11.12%	PBP: TOP 40 LOCAL SUPERSTARS (JACK) PBP: HIGHEST MARKET CAP - LOCAL COMPANIES (JACK) PBP: HIGHEST REVENUE - LOCAL COMPANIES (JACK) PBP: HIGHEST DEBT TO EQUITY - LOCAL COMPANIES (JACK) PBP: TOP EARNINGS - LOCAL COMPANIES (JACK) PBP: HIGHEST EARNINGS PER SHARE - LOCAL COMPANIES (JACK) PBP: SHORT INTEREST - LOCAL COMPANIES (JACK) PBP: RICHEST STOCKS - LOCAL COMPANIES (JACK) PBP: TOP SHAREHOLDERS EQUITY - LOCAL COMPANIES (JACK) PBP: HIGHEST REVENUE GROWTH - LOCAL COMPANIES (JACK) PBP: HIGHEST LONG-TERM DEBT - LOCAL COMPANIES (JACK) CNNFN: 11:00 Analysis of Small Cap Markets (TDRP)
09/22/98	112,300	4.44	-1.38%	

Black: News articles, SEC files. Red: ADGO analyst reports. Blue: ELY analyst reports. Green: All other competitor analyst reports

ADAMS GOLF INC.

DATE	VOLUME	ADAMS PRICE	% PRICE CHANGE
09/23/98	128,800	4.69	5.63%
09/24/98	115,000	4.50	-4.01%
09/25/98	91,700	4.50	0.00%
09/28/98	139,700	4.63	2.78%

CNNFN: 11:00 Analysis of Small Cap Markets (ALDA)

DJ: 22:01 Nasdaq Short Interest: 3Com Corp - Ashworth Inc (ADGO)

DT: From outer space to the driving range - IST - IST (ELY)

DT: From outer space to the driving range (ELY)

09/25/98 91,700 4.50 0.00%

09/28/98 139,700 4.63 2.78%

DJ: 22:54 Adams Golf Sees 3Q Below Views At Between 17c-19c/Shr >ADGO (ADGO). Adams Golf Inc. expects to report third-quarter net income of between 17 cents and 19 cents a share, short of Wall Street analysts' estimates of 20 cents to 23 cents a share. In a press release Monday, the golf club designer and manufacturer said it expects sales to range between \$22 million and \$23 million, below estimates ranging from \$25 million to \$25.5 million but above the \$14.2 million posted in last year's third quarter. However, international sales continue to increase at a rate that exceeds company expectations and present a "significant" opportunity for future growth, Adams Golf said.

AWMAN: Adams Golf Assigns Media to Carol ICG.

AWEE: Account Activity.

DJON: 01:52 Adams Golf Warns 3rd-Quarter Results May Fall Short Of Estimates (ADGO).

See Above

PRN: 18:02 Strong Finishes Earn Wins for MonDRPomorie. Hadharindon: Big Bertha(R) Steelhead(TM) Woods Continue to Lead the Tours (ELY)

PRN: 19:00 Callaway Golf Continues To Oppose Unnecessary Limit on Player Improvement Golf Technology (ELY)

PRN: 00:53 Adams Golf Comments on Earnings Outlook

RN: Adams Golf sees \$0.17-0.19 Q3 EPS.

IPO Maven. Analyst Report (ADGO)

Same as previous IPO Maven report.

WSJ:Business Brief - ADAMS GOLF INC: Earnings Are Expected to Be Below Analysts' Estimates (ADGO)

Adams Golf Inc., expects to report third-quarter net income of between 17 cents and 19 cents a share. The figure falls below the 21 cents a share expected by analysts surveyed by First Call Corp. in Nasdaq Stock Market trading, Adams fell 14%, or 62.5 cents, to \$4. The golf-club maker, which completed its initial public offering in July, expects to report sales of between \$22 million and \$23 million, below projections of as much as \$25.5 million a share, but above the \$14.2 million reported in the year-earlier period. Adams attributed its results to new-product introductions by competitors and a general softening of golf-equipment sales.

ASP: 02:57 ASIANET - SUMMARY FOR TUESDAY, SEPT 29, 1998 (ELY)

DJ: 12:02 Adams Golf Buyback -2: Has 23.1M Shares Outstanding >ADGO (ADGO)

Adams Golf Inc.'s board authorized the repurchase of up to 2 million common shares, or about 8.6% of the 23,136,762 shares outstanding. The company said it will periodically repurchase the stock through open market and block purchases with surplus cash.

RN: 13:20 Adams Golf sets two mln share buyback (ADGO).

See Above

10/01/98 386,800 4.00 -3.03%